

** Amended*

Submit To Appropriate District Office Two Copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 July 17, 2008				
1. WELL API NO. 30 025 39241		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN		3. State Oil & Gas Lease No.				
WELL COMPLETION OR RECOMPLETION REPORT AND LOG								
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15 17.13 K NMAC)			5. Lease Name or Unit Agreement Name Lucky Penny 10 State					
7. Type of Completion <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER			6. Well Number # 1 H					
8. Name of Operator Caza Operating, LLC			9. OGRID 249099					
10. Address of Operator 200 N. Loraine, Suite 1550, Midland, Texas 79701			11. Pool name or Wildcat Caprock Upper Penn, East					
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the N/S Line	Feet from the E/W Line	County
Surface:	P	10	12 South	32 East		660	South	Lea
BH:	H	10	12 South	32 East		2366	North	Lea
13. Date Spudded 5/18/09	14. Date T.D. Reached 7/22/09	15. Date Rig Released 7/25/09		16. Date Completed (Ready to Produce)		17. Elevations (DF and RKB, RT, GR, etc.) 4384 GR		
18. Total Measured Depth of Well 10633 ft		19. Plug Back Measured Depth 10591ft		20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Gr, CNL, DIL, Gr CNL to surface		
22. Producing Interval(s), of this completion - Top, Bottom, Name 8400-8600 Wolfcamp								
CASING RECORD (Report all strings set in well)								
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED			
20		35	24	Grouted to surface				
13.375	54.5J	1430	17.5	1150 sks	Circ 400 sks			
9.625	36#J,40#N	5015	12.25	1350 Sks	Circ 68 Sks			
7.0	26#P	8710	8.75	400 Sks	TOC 6410 ft CBL			
7inch Window	8166-8176		6.125					
24. LINER RECORD				25. TUBING RECORD				
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET	
4.5	8053	10,633	275 H		2.875	8102	TAC @ 7868	
26. Perforation record (interval, size, and number) 10370(8holes), 10267(7holes), 10173(6holes), 10071(6holes), 9971(5holes), 9867(5holes), 9765(4holes), 9420(8holes), 9320(6holes), 9220(7holes), 9117(6holes), 9046(6holes), 9005(5holes), 8902(5holes), 8801(4holes) 35"EHID total 88 tot holes				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 10370-9765 stg 1 51,100 gals 20%HCL + 220K lbs white sand 9420-8801 stg 2 48,300 gals 20%HCL + 308K lbs white+ 34,120 lbs Black Sd				
PRODUCTION								
28. Date First Production 9/2/2009		Production Method (Flowing, gas lift, pumping - Size and type pump) Pump - 24 ft 2.5"x1.75" insert			Well Status (Prod or Shut-in) Prod.			
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl	Gas - Oil Ratio	
10/4/2009	24			78	175	114	2243/1	
Flow Tubing Press NA	Casing Pressure 68	Calculated 24-Hour Rate	Oil - Bbl 78	Gas - MCF 175	Water - Bbl 114	Oil Gravity - API - (Corr.) 46.6° @60°F		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Flared. W/O State Pipeline ROW						30. Test Witnessed By Clarence Craig		
31. List Attachments Gyro, MWD surveys, Logs, Well Bore Schematic, Rig Surveys								
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit								
33. If an on-site burial was used at the well, report the exact location of the on-site burial: Latitude Longitude NAD 1927 1983								
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief								
Signature			Name Richard Wright		Title Operations Manager		Date 9/11/2009	
E-mail Address: rwright@cazapetro.com								

[Signature]

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	1496	T. Canyon	T. Penn A"
T. Salt	1590	T. Strawn	T. Penn. "B"
B. Salt		T. Atoka	T. Penn. "C"
T. Yates	2302	T. Miss	T. Penn. "D"
T. 7 Rivers	2408	T. Devonian	T. Leadville
T. Queen	3147	T. Silurian	T. Madison
T. Grayburg		T. Montoya	T. Elbert
T. San Andres	3616	T. Simpson	T. McCracken
T. Glorieta	5040	T. McKee	T. Ignacio Otzte
T. Paddock		T. Ellenburger	T. Granite
T. Blinbry		T. Gr. Wash	
T. Tubb	6476	T. Delaware Sand	
T. Drinkard		T. Bone Springs	
T. Abo	7264	T.	
T. Wolfcamp	8472	T.	
T. Penn		T.	
T. Cisco (Bough C)	8642	T.	
		T. Ojo Alamo	
		T. Kirtland	
		T. Fruitland	
		T. Pictured Cliffs	
		T. Cliff House	
		T. Menefee	
		T. Point Lookout	
		T. Mancos	
		T. Gallup	
		Base Greenhorn	
		T. Dakota	
		T. Morrison	
		T. Todilto	
		T. Entrada	
		T. Wingate	
		T. Chinle	
		T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
0	1600	1600	Alluvium-Evaporite
1600	6476	4876	Dolomite
6476	6600	124	Sandstone
6600	7260	660	Dolomite
7260	7600	340	Shale
7600	8500	900	Dolomite
8500	8710	210	Limestone