

DISTRICT I

P.O. Box 1980, Hobbs, NM 88240

DISTRICT II

P.O. Drawer DD, Artesia, NM 888210

DISTRICT III

1000 Rio Brazos Rd., Aztec, NM 87410

DISTRICT IV

2040 South Pacheco, Santa Fe, NM 87505

STATE OF NEW MEXICO

Energy, Minerals and Natural Resources Department

OIL CONSERVATION DIVISION

2040 Pacheco St.
Santa Fe, NM 87505

Form C-104

Revised October 18, 1996

Instructions on back

Submit to Appropriate District Office

5 Copies

AMENDED REPORT

REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

1 Operator Name and Address PALADIN ENERGY CORP. 10290 Monroe Drive, Suite 301 Dallas, Texas 75229		2 OGRID Number 164070
4 API Number 30-025-01017	5 Pool Name Bagley, Siluro Devonian	6 Pool Code 03990
7 Property Code 024977	8 Property Name State BTC	9 Well Number 003
3 Reason for Filing Code RC		

II 10 Surface Location

UL or lot No. L	Section 35	Township 11S	Range 33E	Lot. Ind	Feet from the 1980	North/South Line South	Feet from the 660	East/West Line West	County Lea
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11 Bottom Hole Location

UL or lot No. L	Section 35	Township 11S	Range 33E	Lot. Ind	Feet from the 1817-1818	North/South Line South	Feet from the 868 919	East/West Line West	County Lea
12 Lse Code	13 Producing Method Code	14 Gas Connection Date	15 C-129 Permit Number	16 C-129 Effective Date	17 C-129 Expiration Date				

III Oil and Gas Transporters

18 Transporter OGRID	19 Transporter Name and Address	20 POD	21 O/G	22 POD ULSTR Location and Description
007440	Link Energy L.P. 5805 E. Highway 80 Midland, TX 79706-4562			

IV Produced Water

23 POD	24 POD ULSTR Location and Description
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V Well Completion Data

25 Spud Date	26 Ready Date 11/10/03	27 TD 11,010'	28 PBTD	29 Perforations 10,958'-10,765	30 DHC,DC,MC
31 Hole Size	32 Casing & Tubing Size	33 Depth Set	34 Sacks Cement		
17-1/2"	13-3/8"	298'	225		
11"	8-5/8"	3830'	1500		
7-7/8"	5-1/2"	11,001'	600		

VI Well Test Data

35 Date New Oil 11/10/03	36 Gas Delivery Date	37 Test Date 11/10/03	38 Test Length 24	39 Tbg. Pressure 0	40 Csg. Pressure
41 Choke Size Open	42 Oil 80	43 Water 1923	44 Gas 0	45 AOF	46 Test Method F

47 I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature:

Printed name:

Ann Westberry

Title:

Manager, Corporate Support

Date:

12/3/03 Phone: 214/654-0132

OIL CONSERVATION DIVISION

Approved by:

Title:

PETROLEUM ENGINEER

Approval Date:

JAN 27 2004

48 If this is a change of operator fill in the OGRID number and name of the previous operator

JAN

Previous Operator Signature

Printed Name

Title

Date