

Submit to Appropriate
District Office State Lease
- 6 copies
State Lease - 6 copies
Fee Lease - 5 copies
DISTRICT I
P.O. Box 1980, Hobbs, NM 88240
DISTRICT II
P.O. Drawer DD, Artesia, NM 88210
DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410

State of New Mexico
Energy, Minerals and Natural Resources Department

Form C-105
Revised 1-1-89

OIL CONSERVATION DIVISION
1220 South St. Francis Drive
Santa Fe, New Mexico 87504

WELL API NO. 30-025-01017
5. Indicate Type of Lease State <input checked="" type="checkbox"/> Fee <input type="checkbox"/>
6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>	7. Lease Name or Unit Agreement Name State BTC
b. Type of Completion: NEW WELL <input type="checkbox"/> WORK OVER <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF RESVR <input type="checkbox"/> OTHER <input type="checkbox"/> SIDETRACK <input type="checkbox"/>	8. Well No. 3
2. Name of Operator Paladin Energy Corp.	9. Pool Name or Wildcat Bagley; Siluro Devonian
3. Address of Operator 10290 Monroe Dr., Suit 301, Dallas, Texas 75229	
4. Well Location Unit Letter L 1980 Feet From The South Line and 660 Feet From the West Line	

10. Date Spudded	11. Date T.D. Reached	12. Date Compl. (Ready to Prod)	13. Elevation (DF&RKB, RT, GR, ect.)	14. Elev. Casinghead
		11/10/2003	4268'	
15. Total Depth	16. Plug Back T.D.	17. If Multiple Compl. How	18. Intervals	Rotary Tools
11,010'				Cable Tools
19. Producing Interval(s) of this completion - Top, Bottom, Name Bagley Siluro-Devonian				20. Was Directional Survey Made yes
21. Type Electric and Other Log Dual Spaced Neutron/Spectral Density, Sonic, Dual Laterlog				22. Was Well Cored no

23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8	36#	298'	17-1/2"	225 sacks	
8-5/8	32#	3830'	11"	1500 sacks	
5-1/2	17#	11,001'	7-7/8"	600 sacks	

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
26. Perforation record (interval, size, and number) 10,958-968', 10930-945', 10,886-926', 10,856-862', 10,770-790', 10,798-808', 10,724-764'				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 8300 gal 15% HCL			

28. PRODUCTION							
Date of First Production 9/30/2003		Production Method (Flowing, gas lift, pumping - size and typ pump) flowing				Well Status (Prod. Or Shut-in) Production sub pump	
Date of Test 11/10/2003	Hours Tested 24	Choke Size open	Prod'n for Test Period	Oil - Bbl. 80	Gas - MCF 0	Water - Bbl. 1923	Gas - Oil Ratio
Flow Tubing Press. 0	Casing Pressure 0	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil gravity - API (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc)						Test Witnessed By Mickey Horn	

30. List Attachments directional survey, Laterlog			
31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief			
Signature David Plaisance	Printed Name David Plaisance	Title VP Exploration & Prod.	Date 12/3/03

K2

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Northwestern New Mexico

T. Penn. "B"
T. Penn. "C"
T. Penn. "D"
T. Leadville
T. Madison
T. Elbert
T. McCracken
T. Ignacio Otzte
T. Granite
T.
T.
T.
T.
T.
T.
T.

No. 4, from.....to.....

No. 3, from.....to.....feet.....

From	To	Thickness In Feet	Lithology
			(See original C105)

From	To	Thickness In Feet	Lithology