

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTN.M. Oil Cons. Division
1625 N. French Dr.
Hobbs, NM 88240FORM APPROVED
OMB NO. 1004-0137
Expires: November 30, 2000

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry Other		5. Lease Serial No. NM 17238	
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other _____		6. If Indian, Allottee or Tribe Name N/A	
2. Name of Operator Shackelford Oil Company		7. Unit or CA Agreement Name and No. N/A	
3. Address P.O. Box 10665 Midland, TX 79702		8. Lease Name and Well No. Lone Ranger #1	
3a. Phone No. (include area code) (432) 682-9784		9. API Well No. 30-025-364180091	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 400' FSL & 330' FWL, Sec. 3, T-20S, R-33E At top prod. interval reported below At total depth 400' FSL & 330' FWL, Sec. 3, T-20S, R-33E <i>unit m</i>		10. Field and Pool, or Exploratory Teas Yates Seven Rivers	
14. Date Spudded 10/12/2003		11. Sec., T., R., M., on Block and Survey or Area T-20S, R-33E	
15. Date T.D. Reached 10/19/2003		12. County or Parish Lea	
16. Date Completed <input type="checkbox"/> D & A <input type="checkbox"/> Ready to Prod. 11/18/2003		13. State NM	
17. Elevations (DF, RKB, RT, GL)* 3571 KB			
18. Total Depth: MD 3429' TVD 3429'		19. Plug Back T.D.: MD 3361' TVD 3361'	
20. Depth Bridge Plug Set: MD N/A		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) MSFL, DLL, CNL, Spectral Density, CBL	
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)			

23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4"	8 5/8" J-55	24#	Surface	1474'		524		Surface	
7 7/8"	5 1/2" J-55	15.50#	1474'	3422'		390		Surface	

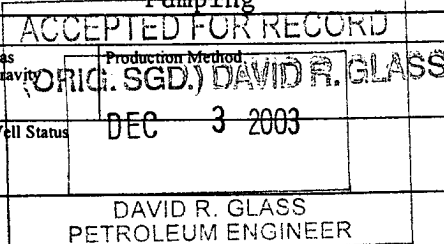
24. Tubing Record								
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8"	3224'	None						
25. Producing Intervals					26. Perforation Record			
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status		
A) Yates	3120'	3364'	3161' - 3248'		224			
B)								
C)								
D)								

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.			Amount and Type of Material	
Depth Interval				
3161' - 3248'	2000 gals. 15% NEFE			
3161' - 3248'	101,055# 12/20 Brady Sand and 50 tons of C02			

28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
11/18/03	11/24/03	24	→	11	10	27	34		Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
N/A	N/A		→	11	10	27	.909		Pumping

28a. Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on reverse side)

DAVID R. GLASS
PETROLEUM ENGINEER

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Yates	3120'	3364'			

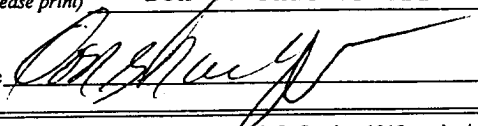
32. Additional remarks (include plugging procedure):

33. Circle enclosed attachments:

- ☒ 1. Electrical/Mechanical Logs (1 full set req'd.) 2. Geologic Report 3. DST Report ☒ 4. Directional Survey
 5. Sundry Notice for plugging and cement verification 6. Core Analysis 7. Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Don G. Shackelford Title Owner

Signature  Date 12/01/2003

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.