



DRILLING INC. Oil Well Drilling Contractor

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February 3, 2003

Morexco, Inc.
P.O. Box 1591
Roswell, NM 88202

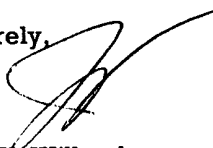
RE: Roughrider Federal #1
Sec. 9, T-7-S, R-33-E
Roosevelt County, New Mexico

*A - 990/N & 990/E
30-041-20901*

The following is a Deviation Survey on the referenced well:

248' - 3/4°	3742 - 1 1/2°	7567' - 2°
460' - 1°	4242' - 1°	7691' - 3 1/2°
957' - 3/4°	4742' - 1°	7769' - 1°
1427' - 1°	5187' - 1 1/2°	7818' - 1/2°
1899 - 1°	5625' - 1/2°	8208 - 3/4°
2398' - 3/4°	6111' - 1/4°	8683' - 1°
2804' - 1°	6595' - 1 1/4°	9175' - 1°
3240' - 1 1/4°	7080' - 3/4°	

Sincerely,


Jerry W. Wilbanks
President



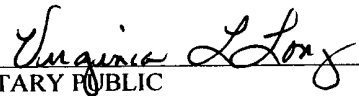
STATE OF NEW MEXICO)

COUNTY OF CHAVES)

The foregoing was acknowledged before me this 3rd day of February, 2003 by Jerry W. Wilbanks.

MY COMMISSION EXPIRES

June 19, 2003


NOTARY PUBLIC

RECEIVED

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BUREAU OF LAND MGMT.
ROSWELL OFFICE