

Submit To Appropriate District Office Two Copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>			<b>Form C-105</b> July 17, 2008		
		1. WELL API NO. <b>30-005-01210</b>					
		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN					
		3. State Oil & Gas Lease No.					
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>							
4. Reason for filing:  <input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)  <input type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)				5. Lease Name or Unit Agreement Name <b>GULF DEEP -</b>  6. Well Number: <b>1</b>			
7. Type of Completion: <input type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input checked="" type="checkbox"/> OTHER <b>SWD CONVERSION</b>							
8. Name of Operator <b>PENROC OIL CORPORATION</b>				9. OGRID <b>17213-</b>			
10. Address of Operator <b>P.O. Box 2769, Hobbs, NM 88241</b>				11. Pool name or Wildcat <b>SWD: San Andres (9612)</b>			
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	
Surface:	<b>C</b>	<b>34</b>	<b>14 S</b>	<b>31 E</b>		<b>6.60</b>	
BH:	<b>SAME AS SURFACE</b>						
13. Date Spudded	14. Date T.D. Reached	15. Date Rig Released		16. Date Completed (Ready to Produce)		17. Elevations (DF and RKB, RT, GR, etc.)	
<b>10.1.09</b>	<b>10.7.09</b>	<b>10.8.09</b>		<b>Jan 11, 2010</b>			
18. Total Measured Depth of Well		19. Plug Back Measured Depth		20. Was Directional Survey Made?		21. Type Electric and Other Logs Run	
<b>13230'</b>		<b>4750'</b>		<b>None @ re-entry</b>		<b>None @ re-entry</b>	
22. Producing Interval(s), of this completion - Top, Bottom, Name							
23. <b>CASING RECORD (Report all strings set in well)</b>							
CASING SIZE	WEIGHT LB./FT.		DEPTH SET		HOLE SIZE	CEMENTING RECORD	
<b>13 3/8"</b>	<b>35# 48"</b>		<b>428</b>		<b>17 1/2"</b>	<b>550#x Neat</b>	
<b>9 5/8"</b>	<b>36"</b>		<b>3817</b>		<b>12 1/4"</b>	<b>1950#x C</b>	
24. <b>LINER RECORD</b>							
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. <b>TUBING RECORD</b>		
<b>None</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>SIZE</b>	<b>DEPTH SET</b>	
					<b>3 1/2"</b>	<b>3769</b>	
						<b>3769</b>	
26. Perforation record (interval, size, and number) <b>3817 - 4750' (open hole)</b>				27. <b>ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.</b>			
				DEPTH INTERVAL    AMOUNT AND KIND MATERIAL USED			
				<b>3817-4750    5000 gal. 15% NEFE</b>			
28. <b>PRODUCTION</b>							
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)			Well Status (Prod. or Shut-in)		
<b>-</b>		<b>-</b>			<b>SWD</b>		
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	
<b>1/14/2010</b>	<b>-</b>						
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	
<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
29. Disposition of Gas (Sold, used for fuel, vented, etc.)					30. Test Witnessed By		
<b>-</b>							
31. List Attachments							
<b>-</b>							
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.							
<b>No - steel pit was used &amp; cuttings to nearby bank</b>							
33. If an on-site burial was used at the well, report the exact location of the on-site burial:							
<b>N/A</b>							
Latitude			Longitude		NAD 1927 1983		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief							
Signature		Printed Name		Title		Date	
<b>[Signature]</b>		<b>M. Y. Merchant</b>		<b>President</b>		<b>5/27/10</b>	
E-mail Address <b>mymerch@penrocoil.com</b>							

Part of the Corporation  
 Step # 1  
 30-005-01210  
 SSU TNL X 1980 FWL  
 Unit Letter "C", Section 34, T14S, R31E  
 Chaves County, New Mexico  
 Current Well Diagram

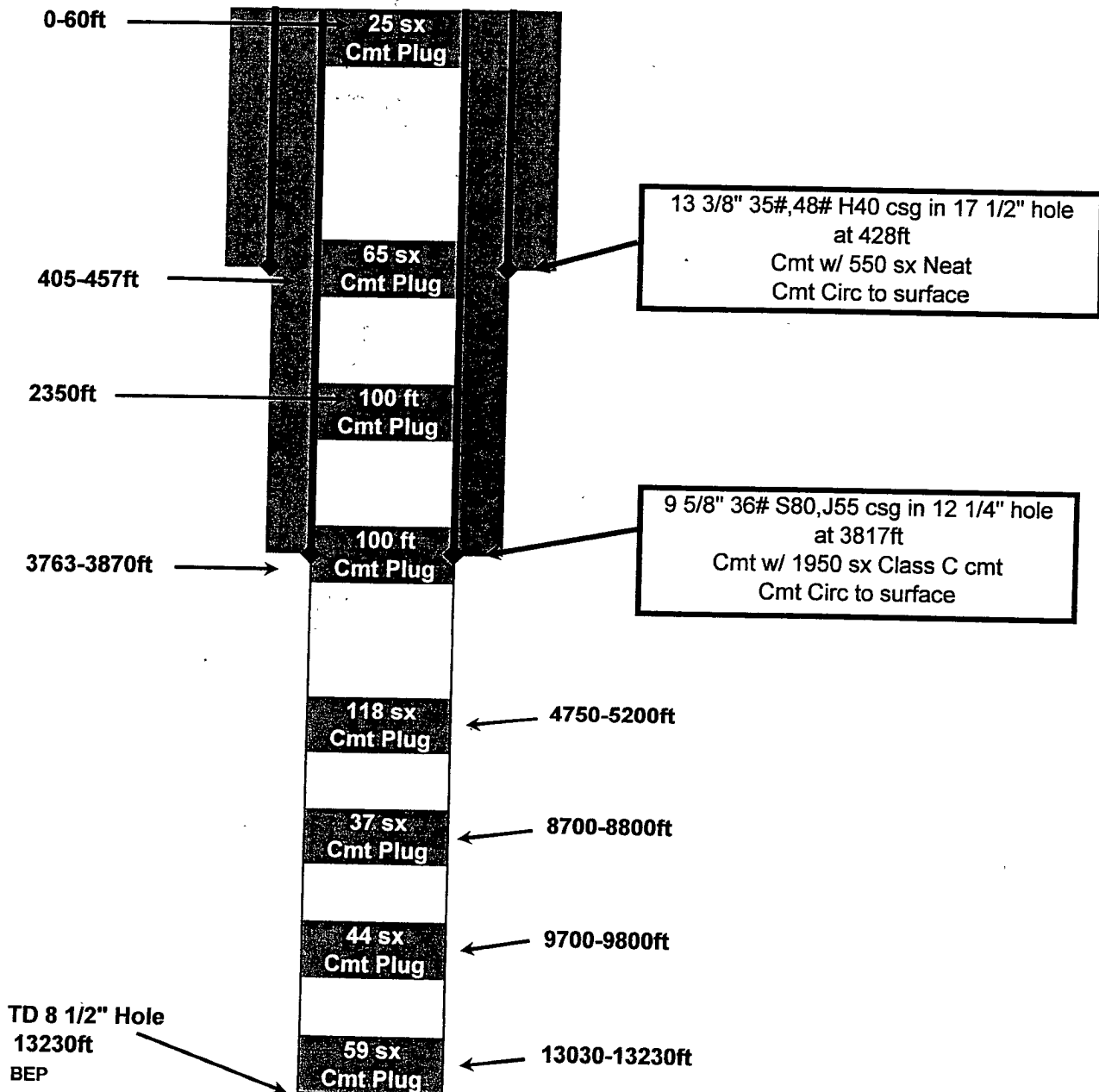
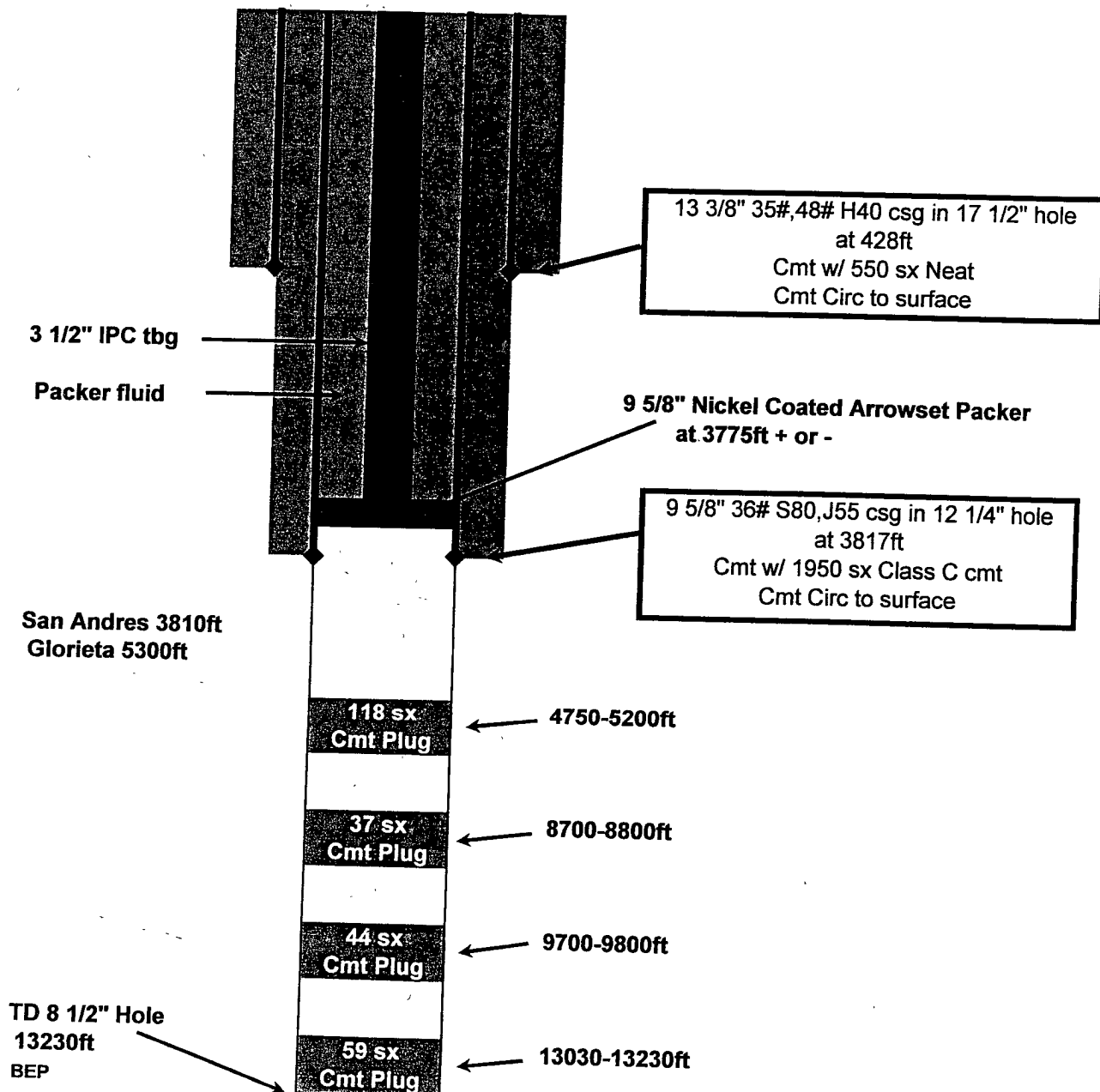


Exhibit A

Form No. 1  
 GMS Dec 84  
**API # 30-005-01210**  
**660 FNL X 1980 FWL**  
**Unit Letter "C", Section 34, T14S, R31E**  
**Chaves County, New Mexico**  
**After Conversion to SWD**



**Exhibit A**