

RECEIVED

JUL 29 2010

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

OCD-HOBBS

CONFIDENTIAL

Amended
FORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NM-0245247	
b. Type of Completion: <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input checked="" type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other: _____		6. If Indian, Allottee or Tribe Name na	
2. Name of Operator McElvain Oil & Gas Properties, Inc.		7. Unit or CA Agreement Name and No. na	
3. Address 1050 - 17th Street, Suite 1800 Denver, Colorado 80265		8. Lease Name and Well/No. McElvain # 9	
3a. Phone No. (include area code) (303) 893-0933 xtn 330		9. API Well No. 30-025-38481	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* 1980' FNL & 1980' FWL (SENW) Sec. 25, T18S-R33E N.M.P.M. At surface same (Lat. = 32.720370'N, Long. = 103.618187'W) At total depth same At prod interval reported below		10. Field and Pool or Exploratory EK Delaware	
14. Date Spudded 09/05/2007		15. Date T.D. Reached 09/17/2007	
16. Date Completed 11/06/2007 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.		17. Elevations (DF, RKB, RT, GL)* 3,876' KB (10' KB)	
18. Total Depth: MD 5,998' KB TVD 5,998' KB		19. Plug Back T.D.: MD 5,755' KB TVD 5,755' KB	
20. Depth Bridge Plug Set: MD 5,590' KB TVD 5,590' KB		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Density/Neutron/Laterolog/Gamma Ray/Spontaneous Potential/Cement Bond Log	
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)		23. Casing and Liner Record (Report all strings set in well)	
24. Tubing Record		25. Producing Intervals	
26. Perforation Record		27. Acid, Fracture, Treatment, Cement Squeeze, etc.	
28. Production - Interval A		28a. Production - Interval B	

(See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD

JUL 26 2010

KZ
PETROLEUM ENGINEER

JUL 29 2010

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
1/30/10	1/30/10	17	→	47	TSTM	25	38		Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
na		20	→	66	Est. 50	35	750	Pumping	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

29. Disposition of Gas (*Solid, used for fuel, vented, etc.*)
Produced into Frontier Field Services Pipeline & sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Penrose	4625	4636	Untested, Possibly Hydrocarbons	Salt	1873
1st Delaware Sand	5330	5348	Oil, Gas & Water	Yates	3180
2nd Delaware Sand	5611	5638	Oil, Gas & Water	7 Rivers	3644
3rd Delaware Sand	5782	5820	Too tight to produce. Contents unknown.	Penrose	4622
				San Andres	4990
				Delaware	5289

32. Additional remarks (include plugging procedure):

This upper Delaware re-complete operation began on 1/2/10 when the existing rods, pump & tubing was pulled from the well. On 1/7/10 a CIBP was set over the existing 2nd Delaware perforations from 5614-30' in order to temporarily abandon these perforations until they are commingled with the new, 1st Delaware perforations in the future. The 1st Delaware sand was perforated on 1/7/10 from 5330-46'. These perforations were acidized on 1/9/10 and fracture stimulated on 1/14/10. After stimulation the well was cleaned out and swab tested until 1/29/10. The well was placed back on rod pump on 1/30/10 and is now producing only from the 1st Delaware Sand.

PLEASE KEEP ALL INFORMATION CONFIDENTIAL FOR THE MAXIMUM ALLOWABLE PERIOD OF TIME.

CONFIDENTIAL

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) E. Reed Fischer

Title Senior Operations Engineer

Signature

Date 02/05/2010

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.