

Submit 3 Copies To Appropriate District
Office
District I
1625 N French Dr Hobbs, NM 88240
District II
1301 W Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S St Francis Dr., Santa Fe, NM
87505

State of New Mexico
Department of Natural Resources

Form C-103
October 13, 2009

RECEIVED

OCT 06 2010
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-39698	
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>	
6. State Oil & Gas Lease No. B1-0141-0008	
7. Lease Name or Unit Agreement Name State EC C	
8. Well Number 3	
9. OGRID Number 164070	
10. Pool name or Wildcat Caprock.Devonian, East (8930)	
SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator PALADIN ENERGY CORP	
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas, Texas 75229	
4. Well Location Unit Letter G : 1680 feet from the North line and 1680 feet from the East line Section 11 Township 12S Range 32E NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc) 4346' GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER ☐

OTHER completion ☒

13 Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

RU/ TIW w/ 4-3/4" bit, collars and workstring. Drill out cement to drill collar at 11,218'. Circulated and cleanout 5-1/2" casing, POOH with bit and work string. RU Wireline and run CBL and Compensated Neutron log. Perforate Devonian formation from 10,974-10,990', 2 SPF. RD wireline. GIH with 2-7/8" tubing and packer. Set packer at 10,864', acidize perforations with 1500 gal of 15% HCL. Swab back. Release packer, POOH with tubing. GIH with 4" electrical submersible pump and tubing to 5,040'. Turn on pumps, and place well on production.

Test: 9/10/2010 - 70 BOPD, 14 MCFPD, 3,307 BWPD.

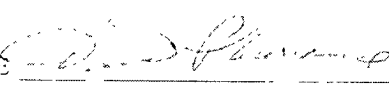
Spud Date:

8/23/2010

Rig Release Date:

9/10/2010

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE  TITLE V.P. Exploration & Production DATE 10/4/2010
David Plaisance dplaisance@paladinenergy.com 214-654-0132
Type or print name E-mail address: PHONE:

For State Use Only

APPROVED BY:  TITLE PETROLEUM ENGINEER DATE OCT 26 2010
Conditions of Approval (if any):