



Intrepid Potash, Inc.
707 17th Street, Suite 4200
Denver, CO 80202
303.296.3006
303.298.7502 fax

Via Email and U.S. Mail

November 18, 2010

Zeno Farris
Manager Operations Administration
Permian Basin Region
Cimarex Energy Co.
600 N. Marienfeld St.
Suite 600
Midland, Texas 79701

Re: South Lusk 32 State Com #1
T19S-R32E, Sec 32: 330' FNL, 480' FEL

South Lusk 32 State Com #2 ←
T19S-R32E, Sec 32: 330' FNL, 2310' FEL

30-025-39953

Eddy County, New Mexico

Dear Mr. Farris:

We appreciate Cimarex's consultation with Intrepid about the two above-identified proposed wells as required by Order R-111-P. Despite the location of the well within ½ mile of Intrepid's life of mine reserves under R-111-P, Intrepid is willing to agree not to object to the drilling of the referenced wells.

By its non-objection, Intrepid does not agree to or assume the risks of any release of oil or gas or other substance from these wells into the environment, including into underground mine workings, arising out of or attributable to Cimarex's drilling, operation, plugging and abandoning of these wells, or of the effect on these wells of any condition created by existing or future potash mining.

Very truly yours,

A handwritten signature in black ink, appearing to read "Martin D. Litt".

Martin D. Litt
Executive Vice President and General Counsel