

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
October 13, 2009

RECEIVED
JAN 31 2011
HOBBS

WELL API NO. 30-025-37091
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name State BTC
8. Well Number 6 SWD
9. OGRID Number 164070
10. Pool name or Wildcat SWD: Bagley; Sifuro Devonian (9601)

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other SWD	
2. Name of Operator PALADIN ENERGY CORP.	
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas, Texas 75229	
4. Well Location Unit Letter F : 1980 feet from the North line and 1980 feet from the West line Section 35 Township 11S Range 33E NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4241' GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: Convert to SWD <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

R/U, N/D tree, N/U BOP's. Pulled tubing. WIH w/ 2-7/8" work string and squeezed perforations from 10,766 to 10,962' with 120 sacks of cement in two stages. WBIH and drilled out cement and cleaned out wellbore to shoe at 11,080'. PU 4-3/4" drill bit assembly and drilled out casing shoe. Drilled open hole section from 11,080-11,500'. Acidize open hole section with 6,000 gallons 15% NEFE acid. WIH w/ 3-1/2" plastic coated tubing and 5-1/2" packer. Set packer at 11,019'. Performed MIT (attached), held OK. N/D BOP's, N/U tree. Well ready to place on injection.

Administrative Order SWD-1253 (December 6, 2010)

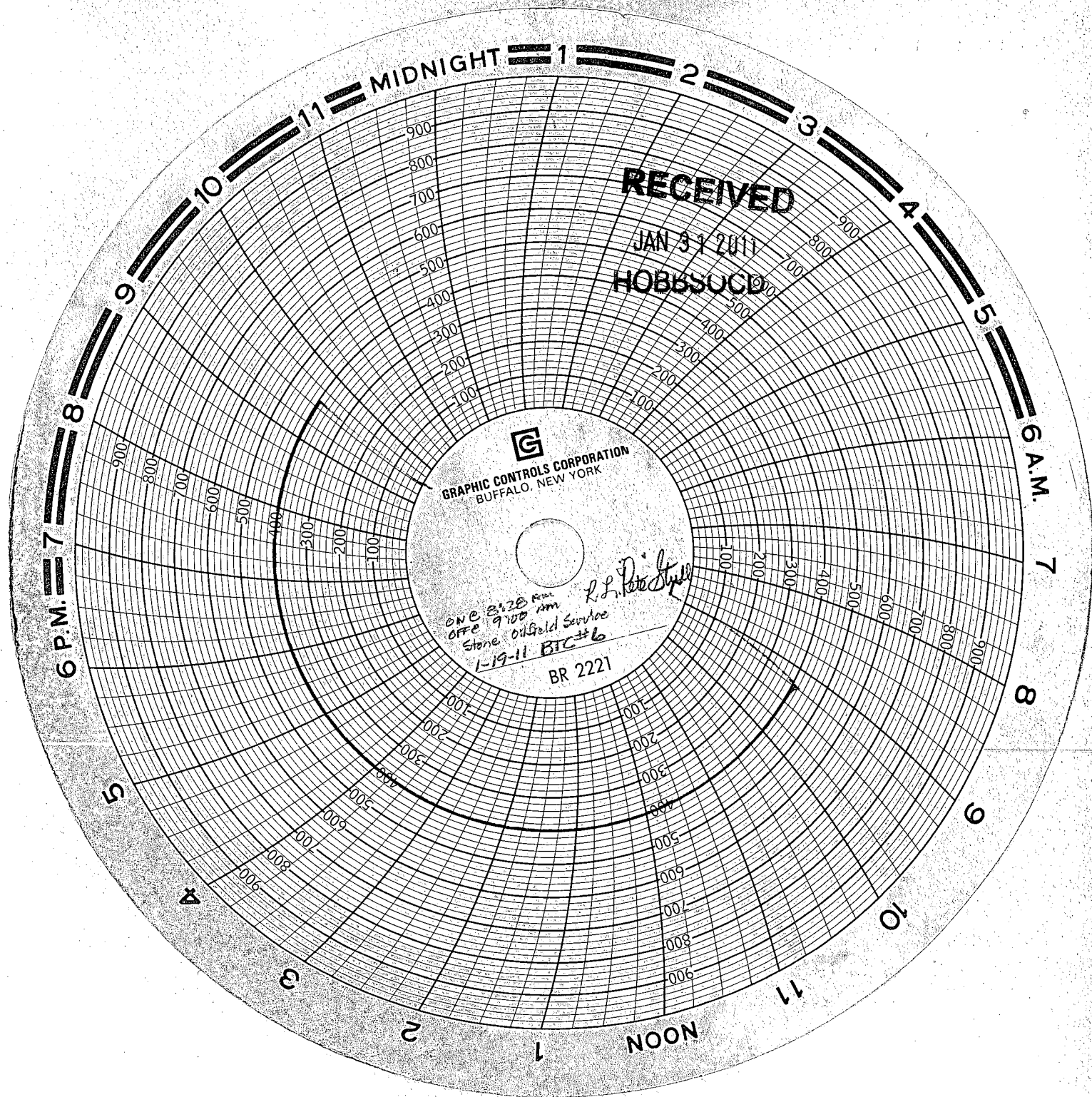
Spud Date: 12/8/2010 Rig Release Date: 1/19/2011

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V.P. DATE 1/24/2011

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132 X4
For State Use Only

APPROVED BY: [Signature] TITLE STAFF MGR DATE 2-15-2011
Conditions of Approval (if any):



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JAN 31 2011

HOBBSUCD



GRAPHIC CONTROLS CORPORATION
BUFFALO, NEW YORK

ONE 2:30 AM
OFF 9:00 AM
Stone Oilfield Service
1-19-11 BTC#6
BR 2221
R.L. P. Steyer