Conditions of Approval (if any

Well Name: Meteor BEM State No. 1 Field: 1980' FNL & 1980' FWL Sec. 23-11S-34E Lea Co, NM Location: Zero: _____AGL: KB: 4163' GL: 4144' ____ Completion Date: Spud Date: Comments: Originally drilled by APCO Oil Corp. in 1/1975 as the Sun-State No. 1. P & A'd 10/79. Only log reported was GR-N.

Casing Program	
Size/Wt/Grade/Conn	Depth Set
12 3/4" 33.3#	350'
8 5/8" 24 & 30#	4220'
5 1/2" 17 & 20#	12221'

PROPOSED CONFIGURATION

8 5/8" csg rejoined @ 321' and cemented to surface. 12 3/4" csg @ 350'. Cmtd w/ 350 sx. Cmt circ. Perf @ 400'. Circulate hole with 110 sx cement to surface.

Perf @ 2150' and place a 35 sack cement plug 2150' to 2050', inside and outside casing.

Tops: Anhydrite 20601 Salt 2150' Yates 2750' 7Rivers 3278" Queen 3470' Grayburg 3670 San Andres 4050' Glorieta 5510' Drinkard 6945 7758 Abo Wolfcamp 9110' Cisco 9890' Atoka 11518

Spot a 25 sack cement plug 4270-4170'. WOC and tag. 8 5/8" csg @ 4220'. Cmtd w/ 200 sx.

5 1/2" csg rejoined @ 4725' and cemented to 3800'

Perf @ 6000'. Place a 35 sack cement plug 6000'-5900', inside and outside casing.

TOC 7900' by TS

CIBP @ 8950'+35'cmt

Basal Abo perfs 8980-90', 9044-49', 9056-63' & 9082-96'

CIBP @ 11750'+35'cmt /

Atoka perfs 11766-12053'

5 1/2" csg @ 12221'. Cmtd w/ 725 sx.

TD 12450' PBTD 12140'

SKETCH NOT TO SCALE

DATE: 12/28/10 METEOR1C

 Well Name:
 Meteor BEM State No. 1
 Field:

 Location:
 1980' FNL & 1980' FWL Sec. 23-11S-34E Lea Co, NM

 GL:
 4144'
 Zero:
 AGL:
 KB:

 Spud Date:
 Completion Date:

 Comments:
 Originally drilled by APCO Oil Corp. in 1/1975 as the Sun-State No. 1.

 P & A'd 10/79.
 Only log reported was GR-N.

Casing Program	
Size/Wt/Grade/Conn	Depth Set
12 3/4" 33.3#	350'
8 5/8" 24 & 30#	4220'
5 1/2" 17 & 20#	12221'

CURRENT CONFIGURATION

12 3/4" csg @ 350'. Cmtd w/ 350 sx. Cmt circ. 8 5/8" csg rejoined and cemented to surface.

Tops: Anhydrite 2060' Salt 2150' Yates 2750 7Rivers 3278' Queen 3470' Grayburg 3670 San Andres 4050' Glorieta 5510 Drinkard 6945' Abo 7758' Wolfcamp 9110' Cisco 9890' Atoka 11518'

8 5/8" csg @ 4220'. Cmtd w/ 200 sx.

5 1/2" csg rejoined and cemented to 3800'

TOC 7900' by TS

Basal Abo perfs 8980-90', 9044-49', 9056-63' & 9082-96'

Atoka perfs 11766-12053'

5 1/2" csg @ 12221'. Cmtd w/ 725 sx.

TD 12450' PBTD 12140'

AS-V pkr @ 8922' (this is a rental)

CIBP @ 11750'+35'cmt ,

DATE: 12/28/10 METEOR1B

SKETCH NOT TO SCALE