

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88201 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505						State of New Mexico Minerals and Natural Resources Oil Conservation Division 220 South St. Francis Dr. Santa Fe, NM 87505						Form C-105 July 17, 2008			
<div style="position: relative; height: 100px;"> <div style="position: absolute; top: 0; left: 0; width: 100%; height: 100%; background-color: black; color: white; text-align: center; font-size: 2em; font-weight: bold; line-height: 1;"> RECEIVED FEB 21 2011 HOBBSDO </div> </div>															
WELL COMPLETION OR RECOMPLETION REPORT AND LOG															
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)								5. Lease Name or Unit Agreement Name Presidente BPD State Com							
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER								6. Well Number: 1H							
8. Name of Operator Yates Petroleum Corporation								9. OGRID 025575							
10. Address of Operator 105 South Fourth Street, Artesia, NM 88210								11. Pool name or Wildcat Wildcat; Bone Spring (Oil) (97838)							
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County					
Surface:	D	32	25S	32E		330	North	660	West	Lea					
BH:	M	32	25S	32E		4944	North	676	West	Lea					
13. Date Spudded RH 9/30/10 RT 11/5/10	14. Date T.D. Reached 12/13/10		15. Date Rig Released 12/16/10			16. Date Completed (Ready to Produce) 2/8/11			17. Elevations (DF and RKB, RT, GR, etc.) 3335'GR 3357'KB						
18. Total Measured Depth of Well 13,132'			19. Plug Back Measured Depth 13,056'			20. Was Directional Survey Made? Yes (Attached)			21. Type Electric and Other Logs Run CNL, Hi-Res Laterolog Array, CBL						
22. Producing Interval(s), of this completion - Top, Bottom, Name 9215'-13,046' Bone Spring															
23. CASING RECORD (Report all strings set in well)															
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED					
20"		Conductor		40'		26"		Redi-mix to surface							
13-3/8"		48#		1140'		17-1/2"		950 sx (circ)							
9-5/8"		36#, 40#		4450'		12-1/4"		1425 sx (circ)							
5-1/2"		17#		13,132'		8-1/2"		1760 sx							
24. LINER RECORD															
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN											
				2-7/8"											
25. TUBING RECORD															
SIZE	DEPTH SET		PACKER SET												
	8130'		8130'												
26. Perforation record (interval, size, and number)						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.									
SEE ATTACHED SHEET						DEPTH INTERVAL									
						AMOUNT AND KIND MATERIAL USED									
						SEE ATTACHED SHEET									
28. PRODUCTION															
Date First Production 2/9/11			Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing					Well Status (Prod. or Shut-in) Producing							
Date of Test 2/11/11	Hours Tested 24 hrs	Choke Size NA	Prod'n For Test Period	Oil - Bbl 234	Gas - MCF 0	Water - Bbl. 1774	Gas - Oil Ratio NA								
Flow Tubing Press. NA	Casing Pressure Packer	Calculated 24- Hour Rate	Oil - Bbl. 234	Gas - MCF 0	Water - Bbl. 1774	Oil Gravity - API - (Corr.) NA									
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Flaring								30. Test Witnessed By W. White							
31. List Attachments Logs, Directional and Deviation Surveys															
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.															
33. If an on-site burial was used at the well, report the exact location of the on-site burial:															
Latitude				Longitude				NAD 1927 1983							
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief															
Signature			Printed Name Tina Huerta		Title Regulatory Compliance Supervisor			Date February 18, 2011							
E-mail Address tinah@yatespetroleum.com															

PETROLEUM ENGINEER

MAR 30 2011

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico	
T. Anhy	T. Canyon		T. Ojo Alamo	T. Penn A
T. Salt	T. Strawn		T. Kirtland	T. Penn. "B
B. Salt	T. Atoka	4274'	T. Fruitland	T. Penn. "C
T. Yates	T. Miss		T. Pictured Cliffs	T. Penn. "D
T. 7 Rivers	T. Devonian		T. Cliff House	T. Leadville
T. Queen	T. Silurian		T. Menefee	T. Madison
T. Grayburg	T. Montoya		T. Point Lookout	T. Elbert
T. San Andres	T. Simpson		T. Mancos	T. McCracken
T. Glorieta	T. McKee		T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger		Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash		T. Dakota	
T. Tubb	T. Rustler	1022'	T. Morrison	
T. Drinkard	T. Bell Canyon	4537'	T. Todilto	
T. Abo	T. Cherry Canyon	5508'	T. Entrada	
T. Wolfcamp	T. Brushy Canyon	6858'	T. Wingate	
T. Penn	T. Bone Spring	8550'	T. Chinle	
T. Cisco	T		T. Permian	

OIL OR GAS SANITARY ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

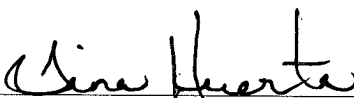
Form C-105 continued:

26. Perforation Record (interval, size and number)

13,046' (12)	11,074' (12)
12,903' (12)	10,931' (12)
12,760' (12)	10,788' (12)
12,617' (12)	10,645' (12)
12,504' (12)	10,502' (12)
12,361' (12)	10,359' (12)
12,218' (12)	10,216' (12)
12,075' (12)	10,073' (12)
11,932' (12)	9930' (12)
11,789' (12)	9787' (12)
11,646' (12)	9644' (12)
11,503' (12)	9501' (12)
11,360' (12)	9358' (12)
11,217' (12)	9215' (12)

27. Acid, Shot, Fracture, Cement, Squeeze, Etc.

<u>Depth Interval</u>	<u>Amount and Kind Material Used</u>
13,046'	Spotted 2500g 7-1/2% HCL acid
12,617'-13,046'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 8019 bbls fluid, 16,665# 100 mesh sand, 86,256# 40/70 white sand, 115,514# 20/40 white sand, 61,745# 20/40 RCS
12,504'	Spotted 2500g 7-1/2% HCL acid
12,075'-12,504'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 9173 bbls fluid, 17,404# 100 mesh, 85,932# 40/70 white sand, 112,122# 20/40 white sand, 51,782# 20/40 RCS
11,932'	Spotted 2500g 7-1/2% HCL acid
11,503'-11,932'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 8240 bbls fluid, 19,438# 100 mesh, 81,457# 40/70 white sand, 97,861# 20/40 white sand, 58,445# 20/40 RCS
11,360'	Spotted 2500g 7-1/2% HCL acid
10,931'-11,360'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 8400 bbls fluid, 15,640# 100 mesh, 86,671# 40/70 white sand, 106,418# 20/40 white sand, 69,032# 20/40 RCS
10,788'	Spotted 2500g 7-1/2% HCL acid
10,359'-10,788'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 8245 bbls fluid, 15,000# 100 mesh, 85,893# 40/70 white sand, 120,458# 20/40 white sand, 57,693# 20/40 RCS
10,216'	Spotted 2500g 7-1/2% HCL acid
9787'-10,216'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 7993 bbls fluid, 14,457# 100 mesh, 82,279# 40/70 white sand, 129,068# 20/40 white sand, 62,691# 20/40 RCS
9644'	Spotted 2500g 7-1/2% HCL acid
9215'-9644'	Acidized w/2500g 7-1/2% HCL acid. Frac w/slickwater, 25# linear gel, 30# borate XL, 8364 bbls fluid, 16,516# 100 mesh, 90,767# 40/70 white sand, 146,754# 20/40 white sand, 72,663# 20/40 RCS


Regulatory Compliance Supervisor
February 18, 2011