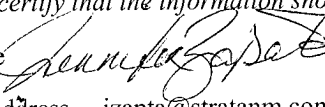


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grant Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 July 17, 2008					
RECEIVED APR 05 2011 HOBSOCD											
		1. WELL API NO. 30-041-20819									
		2. Type of Lease ☐ STATE ☒ FEE ☐ FED/INDIAN									
		3. State Oil & Gas Lease No.									
WELL COMPLETION OR RECOMPLETION REPORT AND LOG											
4. Reason for filing: ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)				5. Lease Name or Unit Agreement Name SPEIGHT							
				6. Well Number: 001							
7. Type of Completion: ☐ NEW WELL ☒ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER											
8. Name of Operator SOVEREIGN EAGLE, LLC				9. OGRID 263940							
10. Address of Operator P.O. BOX 968, ROSWELL, NM 88202-0968				11. Pool name or Wildcat MONTOYA; PENN (625)							
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County	
Surface:	I	22	2S	29E		1400	S	1280	E	ROOSEVEL	
BH:											
13. Date Spudded 10/14/87	14. Date T.D. Reached 11/04/87	15. Date Rig Released 11/05/87		16. Date Completed (Ready to Produce) 01/29/88		17. Elevations (DF and RKB, RT, GR, etc.) 4398' KB					
18. Total Measured Depth of Well 7200'		19. Plug Back Measured Depth 7122'		20. Was Directional Survey Made? NO		21. Type Electric and Other Logs Run					
22. Producing Interval(s), of this completion - Top, Bottom, Name 6780'-6992' (PENN) 7084-7119' (MONT)											
23. CASING RECORD (Report all strings set in well)											
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
13 3/8"		68#		320'		7 1/2"		300SX CL "C"		CIRC	
8 5/8"		24#		2180'		11"		200SX CL "C"		CIRC	
								600SX "LITE"			
5 1/2"		17#		7199'		7 7/8"		250SX CL "H"			
								TOC 6270'			
24. LINER RECORD								25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET				
					2 3/8"	7100'	NONE				
26. Perforation record (interval, size, and number) OOLITE 6780-6817' (12.42 HOLES) COAL 6867-74' (5.42 HOLES) PENN "A" 6939-51' (7.42 HOLES) PENN "C" 6985-92' (7.42 HOLES) MONTOYA 7084-98', 7065-75'					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 6780'-6817' ACIDIZE W/ 800 GAL 7 1/2% NEFE 6867-74' ACIDIZE W/ 900 GAL 7 1/2% NEFE 6939-92' ACIDIZE W/ 1900 GAL 7 1/2% NEFE 7084-98' ACIDIZE W/ 2000 GAL 15% MCA 7065-75' ACIDIZE W/ 5000 GAL 15% NEFE						
28. PRODUCTION								DHC-4189			
Date First Production 01/29/88		Production Method (Flowing, gas lift, pumping - Size and type pump) PUMPING/FLOWING				Well Status (Prod. or Shut-in) PRODUCING					
Date of Test 02/1/11	Hours Tested 24 HRS	Choke Size 0	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 696	Water - Bbl. 0	Gas - Oil Ratio 10/0				
Flow Tubing Press. 200#	Casing Pressure 0#	Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 696	Water - Bbl. 0	Oil Gravity - API - (Corr.) 0					
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD								30. Test Witnessed By			
31. List Attachments											
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.											
33. If an on-site burial was used at the well, report the exact location of the on-site burial: Latitude _____ Longitude _____ NAD 1927											
1983											

APR 05 2011

I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature  Printed Name JENNIFER ZAPATA Title PRODUCTION ANALYST Date 04/04/2011

E-mail Address jzapata@stratanm.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya 7060'	T. Point Lookout	T. Elbert
T. San Andres 2149'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3313'	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb 4693'	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo 5234'	T. Pre Cambrian 7132'	T. Entrada	
T. Wolfcamp 5970'	T.	T. Wingate	
T. Penn 6460'	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from...Gas: 6780.....to...6792..... No. 3, from...Gas: 7084.....to...7098.....
 No. 2, from...Gas: 6984.....to...6992..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	1200	1200	RED BED, SAND & LIME				
1200	2181	981	SAND, LIME AND SALT				
2181	5155	2974	DOLOMITE, ANHYDRIDE				
5155	5983	828	SHALE, SAND & LIME				
5983	6776	793	LIME AND SHALE				
6776	7000	224	PENNSYLVANIAN LIME				
7000	7092	92	MONTOKA CRYSTAL DOLOMITE				
7092	7200	108	GRANITE				
		7200					