THE TEXAS COMPANY

TEXACO PETROLEUM PRODUCTS

PRODUCING DEPARTMENT WEST TEXAS DIVISION



P.O. Box 1270 Midland, Texas July 16, 1952

STATE OF NEW MEXICO "BM" NCT-1 WELL #1

Mr. Koy Yarbrough
New Mexico Oil Conservation Commission
P.O. Box 2045
Hobbs, New Mexico

Dear Sir:

Please be advised that June 16, 1952, The Texas Company re-leased its State of New Mexico "BM" NCT-1 Well No. 1 to Gustave Ring & Company, Central Building, Midland, Texas.

It is our understanding Gustave Ring & Company will continue drilling operations. Insofar as we can ascertain, all required forms have been filed by The Texas Company prior to the above date of release.

Yours very truly,
THE TEXAS COMPANY

BY:

DISTRICT SIDER INTENDEMT

JEJ-NP

(U) (Cars) for Fifty (Cars)