THE TRAVELERS

THE TRAVELERS INSURANCE COMPANY \cdot The travelers indemnity company

CLAIM DEPARTMENT E. R. Aday, Manager LUBBOCK OFFICE Lubbock National Bank Building 916 Main Street LUBBOCK, TEXAS 79401 Telephone: POrter 3-8293 October 24, 1963

New Mexico Oil Conservation Commission Box 1980 Hobbs, New Mexico

Attention: Mr. Joe Ramey

417-FS-345 Garland A. Smith -Principal St. of New Mexico -Obligee Acc: 9/13/63

Gentlemen:

Our Mr. Carpenter advises that it is satisfactory with you if we wait until January 1, 1964, to plug the well in question and that you would like to have a letter from us to the effect that we will in fact perform this duty.

Be advised by this letter, that The Travelers Insurance Company will fulfill their obligations under Bond No. 587845 on or before January 1, 1964.

On October 17, 1963, we wrote to the principal at 2909 Royal Palm Circle, McAllen, Texas, advising him of his obligation under this bond but to date we have not heard from him. We have little hope that the principal will recognize his responsibilities and we are, therefore, acquiring bids to have the job done ourselves. In all probability, we will have the work completed well prior to January 1, 1964.

Yours very/truly handlen H. Chandler

District Adjuster

JHC/js



cc: Examiner Collins, Casualty-Fire Claim, Home Office Resident Adjuster Carpenter, Hobbs Mr. J. M. Durrett, Jr., Box 871, Santa Fe, New Mexico WSN THE TRAHLERS EXHIBIT

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