

Submit 3 Copies
to Appropriate
District Office

STATE OF NEW MEXICO
Energy, Minerals and Natural Resources Department

Form C-103
Revised 1-1-89

OIL CONSERVATION DIVISION

DISTRICT I
P.O. Box 1980, Hobbs, NM 88240

2040 Pacheco St.
Santa Fe, NM 87505

DISTRICT II
P.O. Drawer DD, Artesia, NM 888210

DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410

WELL API NC	30-025-01012
5. Indicate Type of Lease	STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.	24982
7. Lease Name or Unit Agreement Name	
State BT N	
8. Well No.	1
9. Pool name or Wildcat	Bagley; Penn

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/>	
2. Name of Operator	PALADIN ENERGY CORP.
3. Address of Operator	10290 Monroe Drive, Ste 301, Dallas, TX 75229
4 Well Location	
Unit Letter P : 660 Feet From The South Line and 660 Feet from The East Line	
Section 34 Township 11S Range 33E NMPM Lea County	

Check Appropriate Box to Indicate Nature of Notice, Report, Or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK
TEMPORARILY ABANDON
PULL OR ALTER CASING
OTHER

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PLUG AND ABANDON
CHANGE PLANS

SUBSEQUENT REPORT OF:
REMEDIAL WORK
COMMENCE DRLG OPNS.
CSG TST & CMT JOB
OTHER

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Perf the Bagley; Penn

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12. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent date, including estimated date of starting any proposed work) SEE RULE 1103

8/8/01- 8/28/01 MI & RU Key Well Service., NU BOPs. Set 5 1/2" BP @ 9100' and 2 7/8"X5 1/2" Packer @ 8599'. Perf'd w/4" hollow carrier gun, 2 SPF from 8682-84', 8770'-84', 8794-98', 8802-04', 8920-28', 8940-46', 9004-14', 9028-34'.

RU to acidize, spotted 4 bls HCL acid from 9100' -8600', pressured csg to 1000# & tbq to 4600#, perfs borke back to 4300#. Injected into perfs at 4 BPM at 4500#. Spotted 10 bls acid to 8500', pmp'd into perfs @ .6 BPM @ 4400#, pressure decreased to 3700#. Pmp'd 3000 gals 15% HCL acid and 150 ball sealers, flushed w/ 52 bls 2% KCL wtr. Pmp'd rate of 1 BPM @ 4200#, pressure decreased to 3500#. Good ball action. ISIP 4400, 5 min 2100, 10 min 1700, 15 min 1500#. Total pmp'd 135 bls. RU swab. Total load recovered 37. Left to recover 98 bls. Total load recovered, left well opened to sales line. Returned to production.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE VP-Drilling & Production DATE 10/04/01

TYPE OR PRINT NAME David Plaisance TELEPHONE NO. 214-654-0132
(This space for State Use)

APPROVED BY _____ TITLE _____ DATE 10/24/01

CONDITIONS OF APPROVAL, IF ANY:

2A Bagley Siluro Devonian

