PALADIN ENERGY CORP.



November 1, 2002

New Mexico Oil Conservation Division District 1 1625 French Drive Hobbs, New Mexico 88240

> Re: Request to Hold Confidential C-105 State BTC #5 Bagley Field, Sec 35, 11-S, 33-E Lea County, New Mexico

Dear Sir/Madam,

Paladin Energy Corp., in accordance with New Mexico Oil Conservation Division Rule 19 NMAC 15.M.1105.c, hereby request that the enclosed information on the above referenced well, be held confidential from public review for the prescribed period of ninety days. We agree that the information may be introduced by the NMOCD, if pertinent, in any public hearing before the Division or its examiners in any court of law.

Enclosed are the completed Form C-105, well logs and directional survey on the State BTC #5. If you need further information or have any questions concerning this request please call David Plaisance at 214-654-0132 ext 3, or Ann Westbury at ext 4. Thank you.

Sincerely, Paladin Energy Corp.

David Plaisance V.P. Exploration & Production



10290 MONROE DRIVE, SUITE 301 - DALLAS, TEXAS 75229-5718 TELEPHONE: (214) 654-0132 FAX: (214) 654-0133