



# NEW MEXICO STATE LAND OFFICE

## ASSIGNMENT OF OIL AND GAS LEASE

From lease number
16-260-6
To lease number
00-260-7

KNOW ALL MEN BY THESE PRESENTS:

That Headington Minerals, Inc.  
(wife, if any or state of incorporation)

hereinafter called "Assignor" (whether one or more), for and in consideration of Ten or more Dollars, paid by  
Musselman, Owen & King Operating, Inc.

whose Post Office address is 911 Walker, Suite 969, Houston, Texas 77002

hereinafter called "Assignee" (whether one or more), does hereby sell, assign and convey to the Assignee the entire interest and title in and to that certain Oil and Gas Lease No. OG-260-3 made by the State of New Mexico to  
Texas Pacific Coal and Oil Company

under date of October 16, 19 56, only insofar as said lease covers the following land, in Lea County, New Mexico, to-wit:

RECEIVED  
SEP 20 AM 10 02  
STATE LAND OFFICE  
SANTA FE, N. M.

Township 11 South, Range 33 East  
Section 10: S/2 SE/4

together with the rights incident thereto, and the personal property thereon, if any, appurtenant thereto, or used or obtained in connection therewith.

Assignee assumes and agrees to perform all obligations to the State of New Mexico insofar as said described land is affected, and to pay such rentals and royalties, and to do such other acts as are by said lease required as to said land, to the same extent and in the same manner as if the provisions of said lease were fully set out herein.

It is agreed that Assignee shall succeed to all the rights, benefits and privileges granted the Lessee by the terms of said lease, as to said lands.

With warranty covenants as to the leasehold estate herein assigned, except as to any valid overriding royalty, production payment, operating agreement or sub-lease, if any, now of legal record, and Assignor covenants that said leasehold estate so assigned is valid and subsisting and that all rentals and royalties due thereunder have been paid.

EXECUTED this 1st day of August, 19 91

Headington Minerals, Inc.

By: Brooks Purnell  
Brooks Purnell, Vice President