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# NEW MEXICO OIL CONSERVATION COMMISSION

Form C-103  
Supersedes Old  
C-102 and C-103  
Effective 1-1-65

5a. Indicate Type of Lease State <input checked="" type="checkbox"/> Fee <input type="checkbox"/>
5. State Oil & Gas Lease No. <b>E-26</b>

## SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT -" (FORM C-101) FOR SUCH PROPOSALS.)

1. OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/>	7. Unit Agreement Name ---
2. Name of Operator <b>Gulf Oil Corporation</b>	8. Farm or Lease Name <b>Lee "OG" State</b>
3. Address of Operator <b>P.O. Box 98; Andrews, Texas</b>	9. Well No. <b>1</b>
4. Location of Well UNIT LETTER <b>K</b> , <b>1980</b> FEET FROM THE <b>West</b> LINE AND <b>1980</b> FEET FROM THE <b>South</b> LINE, SECTION <b>9</b> TOWNSHIP <b>11S</b> RANGE <b>33E</b> NMPM.	10. Field and Pool, or Wildcat <b>North Bagley Lower Penn</b>
15. Elevation (Show whether DF, RT, GR, etc.) <b>Later</b>	12. County <b>Lee</b>

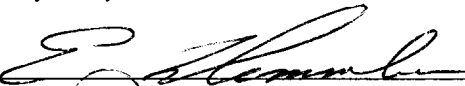
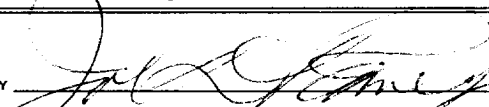
16. Check Appropriate Box To Indicate Nature of Notice, Report or Other Data  
NOTICE OF INTENTION TO: SUBSEQUENT REPORT OF:

PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	OTHER <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input checked="" type="checkbox"/>	OTHER <input type="checkbox"/>

17. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1703.

Finished 11" hole to 3800' at 4 PM, 11-20-67. Laid down drill pipe. Ran 48 joints 8 5/8" OD 32# J-55 8RT casing and 73 joints 8 5/8" OD 24# J-55 8RT casing and set at 3800' with 400 sax Incor 16% and 100 sax Incor cement with 2% CaCl<sub>2</sub>; casing had guide shoe, insert float, bottom three joints thread locked, and 5 centralizers; reciprocated pipe while displacing cement; bumped plug at 1:45 AM, 11-21-67; had good returns but did not circulate. Ran temperature survey; indicated cement top at 1000'. WOC 23 1/4 hours then pressured tested 8 5/8" OD casing to 2250 psig for 30 minutes; no drop in pressure. Drilled out 8 5/8" OD casing at 1:30 AM, 11-22-67.

18. I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNED 	TITLE <b>Area Engineer</b>	DATE <b>11-22-67</b>
APPROVED BY 	TITLE <b>SUPERVISOR DISTRICT 1</b>	DATE
CONDITIONS OF APPROVAL, IF ANY:		

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also mentions the need for regular audits to verify the accuracy of the records and to identify any discrepancies.

In the second part, the focus is on the classification of transactions. It explains how different types of transactions should be categorized into specific accounts, such as sales, purchases, and expenses. This classification is crucial for the preparation of financial statements and for the analysis of the company's performance. The document provides examples of how to classify various types of transactions, such as cash sales, credit sales, and purchases on account.

The third part of the document deals with the recording of transactions in the accounting system. It describes the process of debiting and crediting accounts to record a transaction. It explains the double-entry system, where every transaction is recorded in two accounts, one as a debit and one as a credit. This system ensures that the accounting equation remains balanced. The document also discusses the importance of using the correct accounting entries and the need for careful attention to detail.

Finally, the document touches upon the preparation of financial statements. It explains how the recorded transactions are used to prepare the income statement, balance sheet, and statement of cash flows. It emphasizes that these statements provide a comprehensive overview of the company's financial position and performance over a specific period. The document concludes by stating that accurate record-keeping and proper classification of transactions are the foundation of reliable financial reporting.