

INCLINATION REPORT

CAYMAN CORPORATION
P. O. BOX 2099
PALOS VERDES PENINSULA, CALIFORNIA

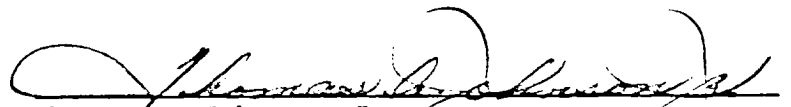
2 DECEMBER 1968

The following deviation tests were run by Sharp Drilling Company, Midland, Texas, at the depths indicated during the drilling of the Cayman Corporation Well No. 1 Murphy State "B" Lease, 660' FNL, 660' FWL, Sec. 7, T. 10S, R. 34E, Lea County, New Mexico.

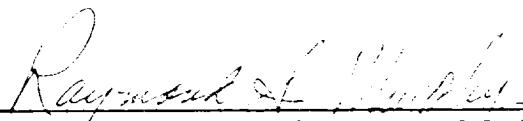
325'	1/2
1015	3/4
1465	3/4
1920	1/2
2510	3/4
2955	1
3510	3/4
4025	1
4830	1-1/4
5288	1-1/2
6022	1
6437	3/4
6843	1-1/2
7150	1-1/2
7488	3/4
7682	3/4
8320	1
8716	1
9065	3/4
9420	3/4
9686	1

I attest that the information given herewith is complete and correct insofar as can be determined from the mechanical devices used in taking the described survey.

Date: 2 December 1968


Thomas A. Johnson, Jr.
Cayman Corporation

Sworn to before me this 2nd Day of December 1968


Notary Public in and for the State of California

