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July 5, 1968

J. M. Huber Corporation  
1900 Wilco Building  
Midland, Texas

Attention: Mr. Floyd Meade

Gentlemen:

This is a deviation report on your Chancy Federal Well No. 1, located 1980' fSJ, and 810' fWL Section 17 - 11S-33E, Lea County, New Mexico:

<u>Depth</u>	<u>Degree</u>	<u>Deviation</u>
355	1/4 <sup>0</sup>	1.553125
860	1/2	4.41875
1360	3/4	
1824	3/4	12.625250
2302	1/2	4.18250
2783	1-1/4	10.521875
3271	1	8.5400
3530	1/2	2.22625
3750	1-1/2	5.775000
4250	1/2	4.375
4600	1/4	1.531250
5060	3/4	6.037500
5600	1/4	2.362500
6050	1/2	3.93750
6500	3/4	5.906250
6975	1-1/2	12.462875
7300	3/4	
7650	3/4	8.859375
7980	1/4	1.443750
8140	1-1/4	3.500000
8550	1-1/2	10.76250
8975	1-1/4	9.296875
9400	1	7.4375
9600	1-1/2	5.25000
10283	1-1/4	14.940625
Total Deviation		147.94625

Very truly yours,

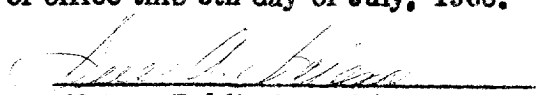
HONDO DRILLING COMPANY

  
Walter Frederickson, Supt.

STATE OF TEXAS       )  
                              )  
COUNTY OF MIDLAND    )

BEFORE ME, the undersigned authority, on this day personally appeared  
Walter Frederickson, known to me to be the person whose name is subscribed to the  
foregoing instrument, and acknowledged to me that he executed the same for the  
purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 5th day of July, 1968.

  
\_\_\_\_\_  
Notary Public in and for  
Midland County, Texas

My Commission Expires June 1, 1969.