

INCLINATION REPORT

Field Name: North Bagley Lower Penn Undesignated County: Lea State: New Mexico

Operator: Charles B. Read Address: P. O. Box 2126, Roswell, New Mexico
660' FSL & 2093' FWL

Lease Name & No.: State "E" Well No. 1 Survey: Section 7-11S-33E

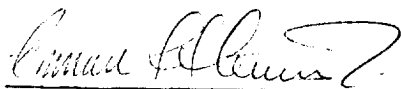
Record of Inclination

<u>Depth (feet)</u>	<u>Angle of Inclination (degree)</u>
210	3/4°
375	3/4°
1250	3/4°
1453	3/4°
1830	1/4°
2179	1/4°
2545	1/4°
2835	1/2°
3140	1 1/2°
3450	1°
3715	1/2°
4320	1°
5705	1/4°
6205	1/4°
6580	1°
6970	1/4°
7300	3/4°
7765	1 1/4°
8020	1 1/4°
8260	2°
8440	1 1/2°
8553	1 1/2°
9020	1/4°
9240	2°
9520	1 1/4°
9690	1 1/2°
9828	2°
10,010	1 1/4°
10,165	1°
10,420	1°

Survey was taken in Open Hole.

Certification of personal knowledge Inclination Data:

I hereby certify that I have personal knowledge of the data and facts placed on this form, and that such information given above is true and complete.

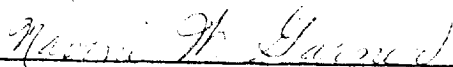


Norman L. Stevens, Jr. - Agent

CHARLES B. READ

Operator

Sworn to and subscribed before me this 3rd day of February, 1970.



Notary Public in and for CHAVES COUNTY,
NEW MEXICO