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INCLINATION REPORT

Field Name: Vada Penn (undesignated) County: Lea State: New Mexico

Operator: Read & Stevens, Inc. Address: P. O. Box 2126, Roswell, New Mexico

Lease Name & No.: McIntyre Well No.: 1 Survey: 1980' FSL & 510' FWL,  
Section 10-9S-35E.

Record of Inclination

| <u>Depth (feet)</u> | <u>Angle of<br/>Inclination (degree)</u> |
|---------------------|--|
| 380                 | 3/4                                      |
| 870                 | 1  |
| 1342                | 1  |
| 1815                | 1  |
| 2320                | 1  |
| 2368                | 1  |
| 2863                | 1  |
| 3354                | 1  |
| 3760                | 1  |
| 3806                | 1  |
| 4075                | 1  |
| 4565                | 1/2                                      |
| 5061                | 3/4                                      |
| 5536                | 1  |
| 6020                | 3/4                                      |
| 6511                | 3/4                                      |
| 6765                | 1  |
| 7060                | 1  |
| 7435                | 1  |
| 7635                | 1  |
| 7941                | 1  |
| 8398                | 1  |
| 8837                | 1  |
| 9242                | 1  |
| 9306                | 1 1/4                                    |
| 9580                | 1  |
| 9696                | 1  |

Survey was taken in Open Hole.

Certification of personal knowledge Inclination data:

I hereby certify that I have personal knowledge of the data and facts placed on this form, and that such information given above is true and complete.

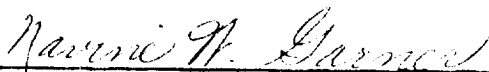


Signature

READ & STEVENS, INC.

Company

Sworn to and subscribed before me this 11th day of March, 1970.



Notary Public in and for CHAVES COUNTY,  
New Mexico.

My Commission Expires Aug. 22, 1972.