

VICTORY PETROLEUM COMPANY

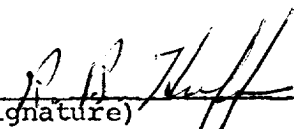
NEW MEXICO 8 STATE LEASE, WELL NO. 1

1980' FSL & 1980' FEL Section 8,
Twp. 9S, Rge. 33E, Unit J,
Lea County, New Mexico

RECORD OF INCLINATION

*11. Measured Depth (feet)	12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	14. Displacement per Hundred Feet (Sine of Angle X100)	15. Course Displacement (feet)	16. Accumulative Displacement (feet)
362	362	1/2	.87	3.15	3.15
793	431	1/4	.44	1.90	5.05
1,222	429	1/2	.87	3.73	8.78
1,750	528	3/4	1.31	6.92	15.70
1,933	183	1/2	.87	1.59	17.29
2,448	515	1/2	.87	4.48	21.77
3,145	697	1/2	.87	6.06	27.83
3,529	384	1	1.75	6.72	34.55
3,831	302	1-1/2	2.62	7.91	42.46
4,085	254	1/2	.87	2.21	44.67
4,252	167	3/4	1.31	2.19	46.86
4,413	161	1/2	.87	1.40	48.26
4,600	187	1/2	.87	1.63	49.89

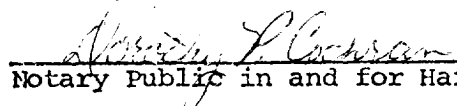
I hereby certify that the above information is true and complete to the best of my knowledge and belief.


(Signature)

Production Manager
(Title)

November 6, 1972
(Date)

Sworn before me this 6th day of November 19 72.


Notary Public in and for Harris County, Texas.

My Commission Expires June 1 19 73.