

M-G-F DRILLING Co., INC.

1126 VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - MU 4-7121

INCLINATION REPORT

OPERATOR: Apexco, Inc.
P. O. Box 2299
Tulsa, Oklahoma 74101

LOCATION: 660' FSL & 2007' FWL or
the approx. center of Unit
letter N, Sec. 1-T9S-R33E
Lea County, New Mexico

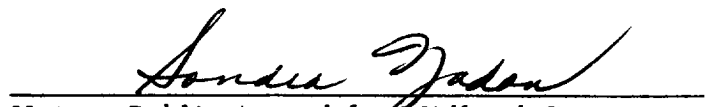
Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
195	1/4	2268	3/4	4470	1/2	7770	1/2
210	1/2	2550	3/4	4944	1/2	8000	1/2
750	1/2	2800	3/4	5444	1/4	8250	1/2
915	1/2	3300	1 1/4	5941	1/2	8555	1/4
1304	1/2	3560	1 1/2	6439	3/4	9030	1 1/4
1800	3/4	3910	1	6833	1/4	9510	1 1/2
		4400	1	7320	1/2		

STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.



SUBSCRIBED AND SWORN to before me this the 6th day of September, 1973.



Notary Public in and for Midland County,
Texas

My Commission Expires:

6-1-75