

VICTORY PETROLEUM COMPANY

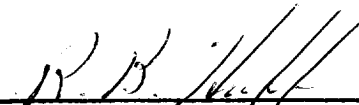
LEASE: New Mexico 8 State Lease WELL NO. 2

LOCATION: 1980' FSL & 660' FWL Section 8, T-9-S, Range 33E, Lea County, New Mexico

RECORD OF INCLINATION

*11. Measured Depth (feet)	12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	14. Displacement per Hundred Feet (Sine of Angle X100)	15. Course Displacement (feet)	16. Accumulative Displacement (feet)
390	3.90	3/4	1.31	5.11	5.11
880	4.90	3/4	1.31	6.42	11.53
1370	4.90	1	1.75	8.58	20.11
1838	4.68	1	1.75	8.19	28.30
2258	4.20	3/4	1.31	5.50	33.80
2743	4.85	3/4	1.31	6.35	40.15
3279	5.36	1	1.75	9.38	49.53
3687	4.08	3/4	1.31	5.34	54.87
4179	4.92	3/4	1.31	6.45	61.32
4535	3.56	3/4	1.31	4.66	65.98

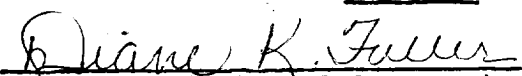
I hereby certify that the above information is true and complete to the best of my knowledge and belief.


(Signature)

Drilling Superintendent
(Title)

April 29, 1974
(Date)

Sworn before me this 29th day of April, 19 74.

 My Commission Expires June 1, 19 75.
Notary Public in and for Harris County, Texas.