

M-G-F DRILLING Co., INC.

1126 VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - MU 4-7121

INCLINATION REPORT

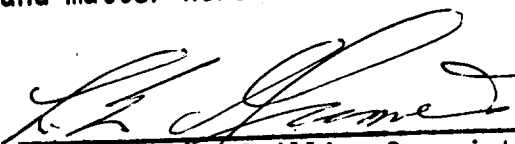
OPERATOR: I. W. Lovelady
P. O. Drawer 2666
Midland, Texas 79701

LOCATION: Sheridan #1
1980' FNL & 660' FWL
Section 1, T-9-S, R-33-E
Lea County, New Mexico

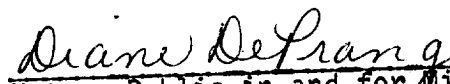
Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
404	1/2	5783	1	9657 TD	3/4		
900	3/4	6280	1				
1400	1	6556	3/4				
1900	1	7053	3/4				
2210	1/2	7550	1				
2520	1/2	8050	3/4				
3000	1/2	8550	3/4				
3476	3/4	8617	3/4				
3876	1	8811	1/2				
4370	3/4	9158	1/2				
4782	3/4	9505	3/4				
5036	3/4	9650	3/4				
5290	3/4						

STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes, Drilling Superintendent

SUBSCRIBED AND SWORN TO BEFORE ME this the 10th day of October, 19 75.


Diane DePrang
Notary Public in and for Midland
County, Texas

My Commission Expires:
June 1, 1977