TO: NEW MEXICO OIL CONSERVATION COMMISSION

FROM: AMMEX PETROLEUM, INC.

SUBJECT: INCLINATION REPORT - IVEY #1

LEGAL: Section 29, T-11S, R-38E, Lea County, New Mexico

306'	1/2 deg.	6898	3/4
806	1/2 409	7331	3/4
		7500	1 1/4
1306	1/2		
1706	1/4	7589	$1 \ 1/4$
2176	1/4	7858	3/4
2239	3/4	8113	1
2697	1/4	8352	$1 \ 1/4$
3303	1	8611	$1 \ 1/4$
3750	2	8915	1
3841	1 3/4	9085	$1 \ 1/4$
		9577	$1 \ 1/4$
3934	2 1/4		
4056	1 1/2	9672	1/4
4278	1	10,140	3/4
4900	1/2	10,643	3/4
5445	3/4	11,133	3/4
		11,689	$1 \ 1/4$
5920	1/2		
6411	3/4	11,826	1
		12,091	1

BEFORE ME, the undersigned authority, on this day personally appeared L. R. Boren, known to me to be the officer whose name is subscribed to the foregoing instrument, and that he is acting at the direction and on behalf of the operator of the well identified in this instrument and that such well was not intentionally deviated from the vertical.

L. R. Boren, Asst. Sec.-Treasurer

SUBSCRIBED AND SWORN to before me the day of December, 1982.

Betty J. Howell

Notary Public in and for Midland County, Texas.

My commission expires

10-31-84