

COBRA OIL & GAS CORPORATION

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DAILY DRILLING REPORT

COBRA OIL & GAS CORPORATION, OPERATOR

Page 17

LEWIS UNIT #1

Lea County, New Mexico

Tatum Basin Prospect

675' FL; 114' FWL

Section 3, T10S-R36E

Inline 246 XLine 98

X=829698.67 Y=900468.14

GL: 4023'

PPTD: 12,500'

Ziadril, Inc., Rig #7

06/14/96: Halliburton cmt'd csg w/450 sx Premium, .4% CFR3, .6% Halad-9, 3.5# salt, mixed @ 15.6 ppg, yield 1.22 cu yd/sx, good circ throughout job, no cmt circ to surf, used Weatherford double rev bow centralizers 2 per jt on jts 1-10, PD @ 7:20 AM, 6/13/96.

RIG RELEASED @ 2:30 PM, 6/13/96.

Waiting on completion.

06/15/96:

thru

WO completion.

06/17/96:

FINAL REPORT UNTIL COMPLETION BEGINS.

06/18/96:

thru

WO completion.

07/01/96:

07/02/96:

Clean & level loc, set anchors & test, MI, RU Cobra WS Rig #1, RU rev unit & pmp, NU 7 1/16" x 3000 psi BOP, unload & strap 390 jts 2 7/8" 6.5# L80 8rd tbg (12,368.40'), PU 4 3/4" Varel bit, BS, 6-3 1/2" DC, XO, BHA = 192.71', PU 377 jts, tag cmt @ 12,149', RU pwr swvl & strp head, drill out cmt to plug & baffle from 12,149'-12,179' tbg strap, 12/182' WLM, drill out hard cmt in shoe jt from 12,179'-12,264' tbg strap, 12,267' WLM, circ clean, LD pwr swvl, TOOH w/380 jts tbg, LD 6 DC, RU Schl. DCC \$45,000, CCC \$45,000, CWC \$711,150.

07/03/96:

This AM, rig repair on drum chain.

Run CET-CBT from 12,258'-10,400', loggers TD 12,264', TOC @ 10,800', run 2 repeats w/0 psi, main pass w/1500 psi, log shows good cmt & bond, run #2-Seismic Monitor Log from 12,245'-358', RD Schlumberger, PU 4 3/4" Varel bit, BS, XO, SN, BHA = 4.26', TIH w/300 jts tbg to 9513', drum chain broke, rig repair. DCC \$35,700, CCC \$80,700, CWC \$745,850.

Remarks: MI, RU Schlumberger to run CBL/CET Logs, found PBTD @ 12,264', est TOC @ 10,890'.

CBL

<u>INTERVAL</u>	<u>CBL (MV)</u>	<u>COMMENTS</u>
12,258' - 11,830'	Mostly below 4	Very good
11,830' - 10,890'	Below 2	Excellent

CET

<u>INTERVAL</u>	<u>CSMN</u>	<u>COMMENTS</u>
12,258' - 11,800'	Mostly 1000-2000	Good
11,800' - 10,890'	Mostly 2000-3000	Very good

07/04/96: FTIH, PU 6 jts tbg, circ hole w/270 bbls 3% KCL wtr, DO cmt from 12,264'-12,267', DO formation pkr shoe from 12,267'-12,270' WLM, clean out sd from 12,270'-12,284' WLM (12,288' tbg meas), circ hole clean,