

COBRA OIL & GAS CORPORATION

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DAILY DRILLING REPORT

COBRA OIL & GAS CORPORATION, OPERATOR

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LEWIS UNIT #1

Lea County, New Mexico

Tatum Basin Prospect

07/04/96: RD pwr swvl, TOOH w/tbg, LD 5 jts tbg, bit & BS, RU tbg testers, run prod string as follows. DCC \$6,700, CCC \$87,400, CWC \$753,550.

	- KB	15.50'
382 jts	- 2 $\frac{7}{8}$ " 6.5# L80 8rd tbg	12,114.44'
1	- Hallib on-off tbg seal divider	1.28'
1	- Hallib 5 $\frac{1}{2}$ " 20-23# PLS pkr w/40K shear pin	4.04'
1 jt	- 2 $\frac{7}{8}$ " 6.5# L80 pup jt	8.08'
1	- Hallib 2.313" XN nipple	1.38'
1	- 1 $\frac{7}{8}$ " L80 tbg coupling	.44'
	End of Tubing	12,145.14'

Circ 190 bbls 3% KCL w/pkr fl down annulas, ND BOP, NU tbg flange, set pkr @ 13,131' w/17K comp, test pkr to 500 psi, OK.

07/05/96: SD for Independence Day. DCC \$50, CCC \$87,450, CWC \$753,600.

07/06/96: RU FL to test tank, RU lubricator, swab well 10 hrs, mde 17 runs IFL 500', FFL 11,800', 83 BLWTR, recov 94.5 BLW, 5.5 BO, last 2 runs 75% oil, recov 11.5 bbls over load, tr drlg mud on last 7 runs, SD, left well open to test tank overnight. DCC \$2,200, CCC \$89,650, CWC \$755,800.

07/07/96: RU lubricator, swab well 4 hrs, mde 4 runs, IFL 8800', FFL 11,400', recov 22 BO, 0 BW, 3000' of influx overnight = 17.37 bbls in 13 hrs, wait 1 hr between last run, had 500' influx from 11,900'-11,400', SD, left well open to test tank. DCC \$1,400, CCC \$91,050, CWC \$757,200.

07/08/96: SD for Sunday. To acidize w/coiled tbg on Tuesday.

07/09/96: Well had 6800' influx in 41 hrs (39 bbls), swabbed well 6 hrs, Mde 7 runs, IFL 4500', FFL 11,500', recov 49 BO, 0 BW, waited 1 hr between last run, had 300' influx from 11,800'-11,500', RD, rel well serv unit, left well open to test tank, WO coiled tbg unit. DCC \$1800, CCC \$92,900, CWC \$759,050.

07/10/96: FTP 255 psi, 8/64" ch, recov 84 BO in 12 hrs, prod last 24 hrs (jetting & flowing) 283.5 BO, 5.8 bbls acid wtr (prod is 209.5 BO over load).
RU Camco 1 $\frac{1}{4}$ " coiled tbg unit & Halliburton, RIH w/CT to 12,100', break circ w/45 BO, circ to btm @ 12,284', PU 2' off btm, spot 250 gals 15% NEFE acid from 12,270'-12,284' across open hole, 1 bbl out of CT U-tube press annulus to 413 psi, 4 mins annulus 200 psi, pmp acid into form over 12-.5 bbl stages @ .5 to .3 BPM incr annulus press to 250-300 psi then allowing press to decrease to 180 psi-200 psi, total load 74 BO, 6 bbls acid wtr, 5 mins ISIP 176 psi, 15 mins 175 psi, POOH w/CT to 8000', pmp 500 scf/min nitrogen to u-load tbg, recov 64 BO, TIH w/CT to 12,100' jetting w/500 scf/min nitrogen, jet 10 mins @ 12,100', POOH w/CT, cont jetting, recov 120 BO, RD CTU, choke well to 18/64", TP 110 psi, mde 8.7 bbls in 20 mins, inst 8/64" PC, TP 260 psi, making 7.5-8 BPH, left well flowing to test tank overnight. DCC \$14,000, CCC \$106,900, CWC \$773,050.

07/11/96: FTP 255 psi, 8/64" ch, 166 BO, 0 BW in 24 hrs.
Set & connected 2 add'l test tanks. DCC \$1,000, CCC \$107,900, CWC \$774,050.

07/12/96: FTP 255 psi, 8/64" ch, 155 BO, 0 BW in 24 hrs.