

COBRA OIL & GAS CORPORATION

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DAILY DRILLING REPORT

COBRA OIL & GAS CORPORATION, OPERATOR

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LEWIS UNIT #1

Lea County, New Mexico

Tatum Basin Prospect

07/13/96: FTP 255 psi, 8/64" ch, 165 BO (FARO 161.6 BOPD), 0 BW in 24.5 hrs.

07/14/96: FTP 255 psi, 8/64" ch, 184 BO (FARO 169.8 BOPD), 0 BW in 26 hrs.

07/15/96: FTP 255 psi, 8/64" ch, 152 BO (FARO 169.7 BOPD), 0 BW in 21.5 hrs.

