

| - SAPHIR - |                      | History Listings    |                     | 1STST3#1 |
|------------|----------------------|---------------------|---------------------|----------|
| Company    | Cobra Oil & Gas      | Formation interval  | 12,292 - 12,273     |          |
| Field      | Wildcat              | Perforated interval | Open Hole           |          |
| Well       | State 3 #1           | SWS S.O. Number     | 150960              |          |
| Test       | DST #1               | SWS Location        | Hobbs, NM           |          |
| Date       | 22-JAN-1997          | Tester              | S. Pitt             |          |
| Gauge      | Electronic/ SLSR-777 | Report Done By      | Harvin L. Broughton |          |
| Depth      | 12,273               |                     |                     |          |

| Date     | Time     | Pressure<br>psia | Date     | Time     | Pressure<br>psia | Date     | Time     | Pressure<br>psia |
|----------|----------|------------------|----------|----------|------------------|----------|----------|------------------|
| 22/01/97 | 15:01:09 | 692.460          | 22/01/97 | 19:20:50 | 4406.04          | 22/01/97 | 23:39:39 | 4521.79          |
|          | 15:09:39 | 715.650          |          | 19:29:09 | 4502.96          |          | 23:48:00 | 4521.80          |
|          | 15:18:19 | 3535.71          |          | 19:37:30 | 4516.50          |          | 23:56:30 | 4521.81          |
|          | 15:26:39 | 4462.24          |          | 19:45:49 | 4518.91          | 23/01/97 | 00:04:50 | 4521.80          |
|          | 15:35:00 | 4515.05          |          | 19:54:09 | 4519.77          |          | 00:13:09 | 4521.83          |
|          | 15:43:20 | 4518.17          |          | 20:02:30 | 4520.15          |          | 00:21:30 | 4521.80          |
|          | 15:51:39 | 4518.81          |          | 20:10:49 | 4520.36          |          | 00:29:49 | 4521.82          |
|          | 16:00:00 | 4519.17          |          | 20:19:09 | 4520.52          |          | 00:38:09 | 4521.83          |
|          | 16:08:30 | 732.670          |          | 20:27:30 | 4520.81          |          | 00:46:30 | 4521.85          |
|          | 16:16:50 | 740.730          |          | 20:35:50 | 4520.98          |          | 00:54:50 | 4521.87          |
|          | 16:25:09 | 749.410          |          | 20:44:09 | 4521.01          |          | 01:03:19 | 4521.84          |
|          | 16:33:39 | 758.290          |          | 20:52:39 | 4521.17          |          | 01:11:39 | 4521.89          |
|          | 16:42:00 | 767.400          |          | 21:01:00 | 4521.22          |          | 01:20:09 | 4521.90          |
|          | 16:50:20 | 775.590          |          | 21:09:20 | 4521.34          |          | 01:28:30 | 4521.87          |
|          | 16:58:39 | 782.520          |          | 21:17:39 | 4521.36          |          | 01:36:50 | 4521.92          |
|          | 17:07:00 | 788.630          |          | 21:26:00 | 4521.39          |          | 01:45:09 | 4521.88          |
|          | 17:15:19 | 794.280          |          | 21:34:19 | 4521.44          |          | 01:53:30 | 4521.90          |
|          | 17:23:39 | 798.800          |          | 21:42:39 | 4521.45          |          | 02:01:50 | 4521.93          |
|          | 17:32:00 | 803.110          |          | 21:51:00 | 4521.50          |          | 02:10:19 | 4521.95          |
|          | 17:40:30 | 807.390          |          | 21:59:30 | 4521.57          |          | 02:18:39 | 4521.94          |
|          | 17:48:49 | 810.550          |          | 22:07:49 | 4521.53          |          | 02:27:00 | 4521.95          |
|          | 17:57:09 | 814.480          |          | 22:16:09 | 4521.57          |          | 02:35:30 | 4521.95          |
|          | 18:05:39 | 817.720          |          | 22:24:39 | 4521.59          |          | 02:43:49 | 4521.96          |
|          | 18:14:00 | 820.670          |          | 22:33:00 | 4521.62          |          | 02:52:09 | 4521.95          |
|          | 18:22:19 | 824.780          |          | 22:41:19 | 4521.65          |          | 03:00:30 | 4521.99          |
|          | 18:30:39 | 828.870          |          | 22:49:39 | 4521.65          |          | 03:08:50 | 4522.00          |
|          | 18:39:00 | 833.450          |          | 22:58:00 | 4521.70          |          | 03:17:20 | 4521.97          |
|          | 18:47:20 | 837.590          |          | 23:06:20 | 4521.70          |          | 03:25:39 | 4522.00          |
|          | 18:55:39 | 842.300          |          | 23:14:39 | 4521.74          |          | 03:34:00 | 4521.98          |
|          | 19:04:00 | 846.970          |          | 23:23:00 | 4521.70          |          | 03:42:19 | 4522.01          |
|          | 19:12:30 | 3868.21          |          | 23:31:20 | 4521.77          |          | 03:50:39 | 4522.01          |