

OPERATOR: Cayman Corporation ADDRESS Box 2099, Palos Verdes Peninsula, Calif

LEASE: Hondo State WELL NO.: 1 FIELD: Undesignated

LOCATION: SE/NW/ Sec 31, Township 7S, Range 33, Roosevelt County, N. Mexico

INCLINATION REPORT

Depth	Angle Inclination (degrees)	Displacement	Accumulated Displacement
371	0.25	1.6424	1.6424
847	0.50	4.1412	5.7836
1376	0.50	4.6023	10.3859
1900	0.75	6.8644	17.2503
2425	1.00	9.1875	26.4378
2907	1.00	8.4350	34.8728
3150	1.50	6.3666	41.2394
3495	1.25	7.5210	48.7604
3999	1.00	8.8200	57.5804
4350	0.50	3.0537	60.6341

I hereby certify that to my personal knowledge of the above facts have not
forth are true and correct.

CACTUS DRILLING CORPORATION
(Drilling Company)

By Jim L. May
Title Geologist

Affidavit:

Before me, the undersigned authority, appeared B. F. Craddock known
to me to be the person whose name is subscribed herebelow, who, on making dep^o
tion, under oath states that he is acting for and in behalf of the operator of the
well identified above, and that to the best of his knowledge and belief such well
was not intentionally deviated from the true vertical whatsoever.

B. F. Craddock
(affiant's signature)

Sworn and subscribed to in my presence on this the 21st day of November

19 67

Argene R. Brown
Notary Public in and for the County of San
State of New Mexico

Seal