

INCLINATION REPORT

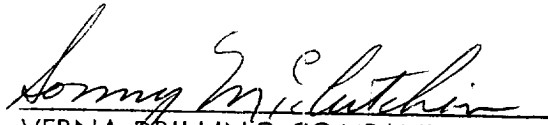
FRANKLIN, ASTON & FAIR, Inc.
P. O. Box 1090
Roswell, New Mexico 88201

SHAW FEDERAL Well No. 1
660' FWL & 1980' FSL
Section 18, T-8-S, R-38-E,
Roosevelt County, New Mexico

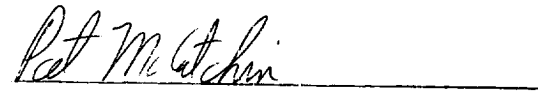
RECORD OF INCLINATION

<u>Depth (feet)</u>	<u>Angle of Inclination (degrees)</u>	<u>Displacement (feet)</u>	<u>Accumulative Displacement (feet)</u>
295	3/4	3.86	3.86
790	3/4	6.48	10.34
1,281	3/4	6.43	16.77
1,780	3/4	6.54	23.31
1,975	1	3.41	26.72
2,475	3/4	6.55	33.27
2,960	1	8.48	41.75
3,107	3/4	1.93	43.68
3,600	3/4	6.46	50.14
3,960	3/4	4.72	54.86
4,283	1/4	1.42	56.28
4,740	1/2	3.90	60.18

I hereby certify that I have personal knowledge of the data and facts placed on this report, and that such information given above is true and complete.


VERNA DRILLING COMPANY
P. O. Box 1000
Lubbock, Texas 79336

Sworn and Subscribed before me, this 11th day of December, 1968.


Notary Public in and for
Hockley County, Texas