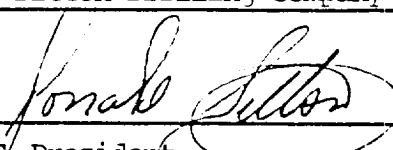


# INCLINATION REPORT

OPERATOR Fina Oil & Chemical Company ADDRESS P. O. Box 2990, Midland, TX 79702  
 LEASE NAME Horton Federal WELL NO. 38 FIELD Milnesand San Andres  
 LOCATION Section 30, T-8-S, R-35-E, Roosevelt County, New Mexico

DEPTH	ANGLE INCLINATION DEGREES	DISPLACEMENT	DISPLACEMENT ACCUMULATED
412	1/4°	1.80	1.80
866	3/4°	5.99	7.79
1336	3/4°	6.20	13.99
1801	1 °	8.13	22.12
2170	1 °	6.45	28.57
2616	3/4°	5.88	34.45
3114	1 3/4°	15.21	49.66
3396	1 3/4°	8.61	58.27
3674	1 °	4.86	63.13
4144	1 °	8.22	71.35
4658	3/4°	6.78	78.13
4800	3/4°	1.87	80.00

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

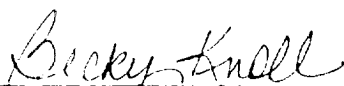
Sitton Drilling Company  
  
 TITLE President

## AFFIDAVIT:

Before me, the undersigned authority, appeared Ronald Sitton  
 known to me to be the person whose name is subscribed herebelow, who, on making  
 deposition, under oath states that he is acting for and in behalf of the operator  
 of the well identified above, and that to the best of his knowledge and belief such  
 well was not intentionally deviated from the true vertical whatsoever.

  
 AFFIANT'S SIGNATURE

Sworn and subscribed to in my presence on this the 23rd day of November, 19 87

 Becky Knoll  
 Notary Public in and for the County  
 of Lubbock, State of Texas.  
 My Commission expires 8/30/89.

SEAL

RECEIVED

JAN 26 1988  
OCD  
HOBS OFFICE