Drilling Program Bluitt "8" Fed #2 Page 2

10. Anticipated Starting Date and Duration of Operations:

Road and location work will not begin until approval has been received from the B.L.M. The anticipated spud date is <u>May 15, 2001</u>. Once spudded, the drilling operation should be completed in approximately 10 days. If the well is productive, an additional 20 days will be required for completion and testing before permanent facilities are installed.

.