

Form approved.
Budget Bureau No. 1004-0137
Expires August 31, 1985

3) UNITED STATES DEPARTMENT OF THE INTERIOR
30) HOBBS, NEW MEXICO
RECEIVED BUREAU OF LAND MANAGEMENT

(See other instructions on reverse side)

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1a. TYPE OF WELL: Oil ☒ OIL WELL ☐ GAS WELL ☐ DRY ☐ Other _____

b. TYPE OF COMPLETION: NO MGT
 NEW BUREAU WORK, DIFF. RESR. ☒ Other Re-Entry
 WELL BOSS WELL FOR THE SOURCE ☐ PLUG ☐ BACK ☐

2. NAME OF OPERATOR AREA

Paloma Resources, Inc.

3. ADDRESS OF OPERATOR

P.O. Box 1814 Roswell, NM 505-622-0770

4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)*

At surface 1980' FNL & 1980' FEL

At top prod. interval reported below

At total depth Same

14. PERMIT NO.	DATE ISSUED
	12-6-94

Sec. 29-T15S-R30E	
12. COUNTY OR PARISH	13. STATE
Chaves	N.M.

15. DATE SPURRED	16. DATE T.D. REACHED	17. DATE COMPL. (Ready to prod.)	18. ELEVATIONS (DF, RKB, RT, GR, ETC.)*	19. ELEV. CASINGHEAD
12-6-94	12-31-93	1-1-94	3975' GR	3975'

20. TOTAL DEPTH, MD & TVD	21. PLUG, BACK T.D., MD & TVD	22. IF MULTIPLE COMPL., HOW MANY*	23. INTERVALS DRILLED BY	ROTARY TOOLS	CABLE TOOLS
12.298'	11.048'		→	0-12.298'	

24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)*	25. WAS DIRECTIONAL SURVEY MADE
Devonian 11,008-28'	

26. TYPE ELECTRIC AND OTHER LOGS RUN	27. WAS WELL CORED
None	No

28. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8"	48#	450'	17 1/2"	400 sx. Circulated.	None
9 5/8"	36#	2928'	12 1/4"	1500 sx. Circulated.	None
5 1/2"	17 & 20#	12,298'	8 3/4"	1325 sx. TOC At 7300'	

29. LINER RECORD					30. TUBING RECORD		
SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)
					2 7/8"	10,928'	10,928'

31. PERFORATION RECORD (Interval, size and number) 11,008'--28' .40" 80 holes existing perforations	<table border="1"> <tr> <th colspan="2">32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.</th> </tr> <tr> <th>DEPTH INTERVAL (MD)</th> <th>AMOUNT AND KIND OF MATERIAL USED</th> </tr> <tr> <td>11,008-28'</td> <td>None</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </table>	32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.		DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED	11,008-28'	None						
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DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED												
11,008-28'	None												

33. PRODUCTION							
DATE FIRST PRODUCTION		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)				WELL STATUS (Producing or shut-in)	
1-1-94		Flowing				Producing	
DATE OF TEST	HOURS TESTED	CHOKE SIZE	PROD'N. FOR TEST PERIOD	OIL—BBL.	GAS—MCF.	WATER—BBL.	GAS-OIL RATIO
1-4-94	24	12/64"	→	405	790	0	1950/1
FLOW. TUBING PRESS.	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BBL.	GAS—MCF.	WATER—BBL.	OIL GRAVITY-API (CORR.)	
1420#	Pkr	→	405	790	0	56	

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)	TEST WITNESSED BY
Sold—Connected to GPM Gas Corp. 1-4-94	Gene Lee

35. LIST OF ATTACHMENTS

None

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED F. E. Lou Lee TITLE Agent DATE 1-10-94

*** (See Instructions and Spaces for Additional Data on Reverse Side)**

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, flowing and shut-in pressures, and recoveries):

38. GEOLOGIC MARKERS

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	TOP	
					MEAS. DEPTH	TRUE VERT. DEPTH
RECEIVED MAY 26 1994 OFFICE						