

OIL CONSERVATION COMMISSION
SANTA FE, NEW MEXICO

November 15, 1946

British-American Oil Producing Company
Attention: C. D. Miller
Tulsa, Oklahoma

Re: Proposed bond - \$5000 - British-American Oil Producing Co. -
WNE 13-13S-31E. Continental Casualty Company, surety.

Gentlemen:

The above captioned bond forwarded from this Commission's field office at Hobbs, New Mexico, is herewith returned for revision.

In New Mexico the drilling and production unit is the 40-acre tract or lot as described by the U. S. Public Land Surveys. You employed what is perhaps the lease - the W $\frac{1}{2}$ of the NE $\frac{1}{4}$. For the purpose of your notice of intention to drill and for your bond you should state exactly which 40-acre tract you intend, in accordance with the instructions in italics directly under the line where such 40-acre tract is to be inserted. From the foregoing description you give, evidently your well is to be located in the center of the NW of the NE. This correction when made by you should be initialed by an executive officer of your company and should likewise be initialed by the attorney-in-fact of the corporate surety executing said bond.

The attorney-in-fact for the corporate surety failed to execute the correct acknowledgment form. The form which said attorney-in-fact should execute is the last acknowledgment form in the bond form, being the one intended to be used by the corporate surety. The attorney-in-fact used the form for a natural person acting in his own right. The attorney-in-fact would be executing as attorney-in-fact or agent for the corporate surety, a corporation.

In case it is desired to execute a new bond altogether an extra form is enclosed.

When the bond is revised as indicated, please return said bond directly to this Commission's office at Santa Fe.

CEL:MEH
cc Roy Yarbrough
Robert R. Lockwood, Jr.
Continental Casualty Co.
Tulsa, Okla.

Very truly yours,

Carl B. Livingston
Chief Clerk & Legal Adviser

Phone 240 2070 - Miller

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SANTA FE, NEW MEXICO

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