

**CABOT**

**CABOT CORPORATION**

P.O. BOX 10 PAMPA, TEXAS

JUL 20 7 45 AM '66

DAELAK PAMPA  
MOORE 4 258

June 15, 1966

Mr. B. M. Medlin  
South Star Route  
Elida, New Mexico

Cabot Lease NM-148  
NW/4, N/2 NE/4, SW/4 NE/4  
Section 32, T-8-S, R-33-E  
Chaves County, New Mexico

Dear Sir:

Cabot Corporation, as operator, together with the other interest owners in the well, who are McAlester Fuel Company, Madeline O. Bartell, W. J. Goldston, Iris Goldston, W. J. Goldston and Iris Goldston, as Trustees for Pattie Lynn Goldston Mayfield under the Will of Walter L. Goldston, Deceased, and W. J. Goldston and Iris Goldston, as Trustees for Nancy Zoe Goldston Herpin under the Will of Walter L. Goldston, Deceased, have heretofore drilled a well at a location 1,830 feet from the North line and 660 feet from the West line of Section 32, Township 8 South, Range 33 East, Chaves County, New Mexico, which well was drilled to a depth of 291 feet below the surface, and was temporarily abandoned in July of 1964.

You are the lessee of the surface of the land on which such well is located, under State Grazing Lease from the State of New Mexico, and have requested that the owners of such well grant you the right to take over such well for the purpose of attempting to complete same as a water well for use in your personal operations on said land. The other interest owners named above have consented hereto.

In consideration of the foregoing, Cabot Corporation, operator, on behalf of itself and the other interest owners named above, does hereby relinquish to you the above-described well for such purpose, subject however, to the following conditions:

1. You agree to secure necessary authorization from all governmental authorities having jurisdiction over such well or over your proposed operations prior to commencing any operations on the well; to conduct all such operations in strict conformity with the rules and regulations of such governmental authorities; and to indemnify and hold harmless Cabot and the other interest owners named above from your failure so to do.