INCLINATION REPORT

- OPERATOR: Pubco Petroleum Corporation P. U. Box 1419 Albuquerque, New Mexico 87103
- LEASE NAME & NO: Pubco Federal No. 14 Well
- LOCATION: 1650' FSL, 1980' FEL, Section 33, Township 8 South, Range 31 East, Chaves County, New Mexico

DEPTH (feet)	INCLINATION (degrees)
500 1090 1600 1996 2390 2874 3229 3506 3684	3/43/4111-1/21-1/23/41/2

I hereby certify that $^{\perp}$ have personal knowledge of the data and facts shown above and that such information is true and correct.

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