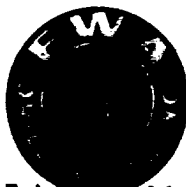


P. O. BOX 1876



MIDLAND, TEXAS
79701

February 24, 1971

Belco Petroleum Corporation
P. O. Box 19234
Houston, Texas 77024

Gentlemen:

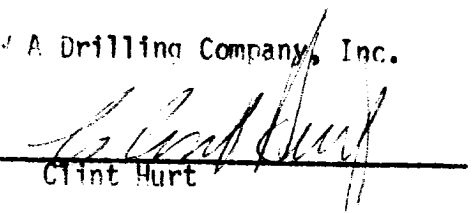
The following is the inclination report on your Continental #1, Chaves County New Mexico, located Sec. 15 -8-33.

Depth	Angle of Inclination (degrees)	Displacement (feet)	Accumulative Displacement(feet)
400'	1/2	3.48	3.48
516	1/2	1.01	4.49
1485'	1/2	8.43	12.92
1950	1/2	4.04	16.96
2450	1/4	2.20	19.16
2995	3/4	7.14	26.30
3250	3/4	3.34	29.64
3631	1-1/4	8.30	37.94
4316	1/4	3.01	40.95
4994	1-1/4	14.78	55.73
5522	1-1/4	11.51	67.24
6024	1-1/2	13.15	80.39
6522	1-1/4	10.85	91.24
7368	1/4	3.72	94.96
7974	3/4	7.94	102.90
8372	1-1/4	8.67	111.57
8747	1	11.81	123.38
8926	3/4	2.34	125.72
9241	1	5.51	131.23
Total			<u>131.23</u>

Sincerely yours,

F W A Drilling Company, Inc.

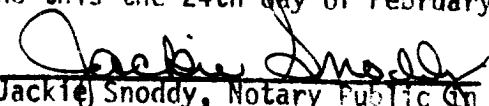
By


Clint Hurt

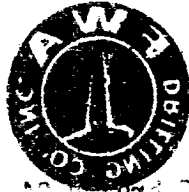
RECEIVED

Before personally appeared Clint Hurt known to me to be the person whose name is subscribed above. Witnesseth my hand this the 24th day of February, 1971.

NOTARY PUBLIC
JACKIE SNODDY


Jackie Snoddy, Notary Public in
and for Midland County, Texas

W. L. BRUX 1974



Drilling Co. Inc.

W. L. BRUX 1974

Before personal appearance of the person named above, it is suggested above.

Section

The following is a list of the names of the persons named above, in the order in which they were listed in the report of the person named above.

Section	Drilling Co. Inc.	Drilling Co. Inc.	Drilling Co. Inc.
1000	1000	1000	1000
1001	1001	1001	1001
1002	1002	1002	1002
1003	1003	1003	1003
1004	1004	1004	1004
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1100	1100	1100	1100

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RECEIVED

MAR 1 1974

OIL CONSERVATION COMM.
HOBBES, N. M.

Before personal appearance of the person named above, it is suggested above.

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