INCLINATION REPORT

OPERATOR Petroleum Reserve Corp. ADDRESS 4815 S. Harvard, Suite 305, Tulsa, Okla.

LEASE Western Reserve # WELL NO. 1 FIELD

LOCATION Section 8, T-9S, R-30E, Chaves, New Mexico

	Angle		Displacement
Depth	Inclination 'degrees)	Displacement	Accumulated
334	1/4	1.4696	1.4696
929	1/4	2.6180	4.0876
1200	1/4	1.1924	5.2800
1700	1/2	4.3500	9.6300
2193	3/4	6.4583	16.0883
2500	3/4	4./217	20.1100
2926	1	7.4550	27.5650
3121	1	3.4125	30.9775
3350	3/4	2.9999	33.9774

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

Cactus Drilling Company [itle: Drig. Supt

Affidavit:

Before me, the undersigned authority, appeared <u>Ken Hedrick</u> known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

(Affiant's Signature)

Sworn and subscribed to in my presence on this the 22nd day of _____

April 19 76.

Notary Public in and for the County of Lea, State of New Mexico

MY COMMISSION EXPIRES MARCH 1, 1980

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