Confidential

December 13, 1990

Petroleum Development Corporation 9720 B Candelaria N.E. Albuquerque, New Mexico 87112 Attn: Mr. James C. Johnson, Sr., President

RE: "Wattam Federal #3" End of hole survey F = 6 - 8 - 31

Dear Mr. Johnson;

Pursuant to your request, an "end of hole survey" was conducted on the above referenced well December 1, 1990. Said survey indicates the following end of hole location:

> End Point = 719.48 ft. North of South Line 345.08 ft. East of West Line

True Vertical Depth = 3,696.88 ft.

If we can be of additional assistance please don't hesitate to call.

Sincerely,

Pat Nichols, President Lateral Drilling Services, Inc.

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