

INCLINATION REPORT

OPERATOR:

Ultramar Oil & Gas Ltd.
16825 Northchase Drive
Suite 1200
Houston, Texas 77060

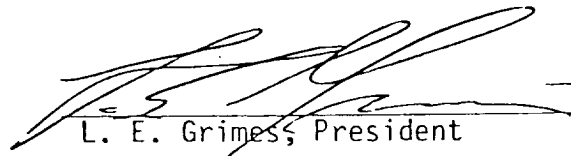
LOCATION:

Phillips Federal Well No. 1,
Chaves County, New Mexico,
1850' FSL & 660' FWL,
Sec. 18, T-8-S, R-33-E.

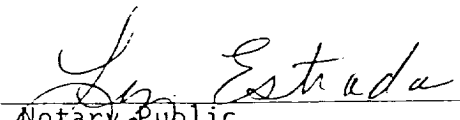
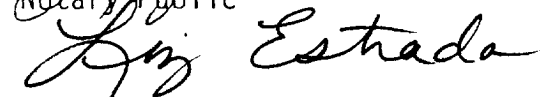
DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES
415	1	8,015	1		
908	1/2	8,160	3/4		
1,325	1/2	8,610	1-1/4		
1,840	1/2	9,017	1		
2,151	3/4	9,044	1		
2,465	3/4				
2,842	3/4				
3,330	1/2				
3,800	3/4				
4,320	3/4				
4,772	1				
5,333	1/4				
5,804	1/4				
6,370	1/4				
6,838	1/4				
7,100	1/2				
7,477	1				

COUNTY OF MIDLAND
STATE OF TEXAS

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes, President

SUBSCRIBED AND SWORN TO BEFORE ME THIS 20 day of November 19 85


Notary Public


My commission expires: December, 1988

RECEIVED

DEC 81 1985

O.C.D.
HOMES OFFICE