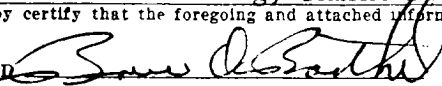


WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1a. TYPE OF WELL:		OIL WELL ☒	GAS WELL ☐	DRY ☐	Other ☐										
b. TYPE OF COMPLETION:		NEW WELL ☒	WORK OVER ☐	DEEP-EN ☐	PLUG BACK ☐	DIFF. RESVR. ☐	Other ☐								
2. NAME OF OPERATOR						7. UNIT AGREEMENT NAME									
Bison Petroleum Corporation						Walters B Federal									
3. ADDRESS OF OPERATOR						9. WELL NO.									
5809 S. Western Suite 200 Amarillo, Texas 79110-3607						2									
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)*						10. FIELD AND POOL, OR WILDCAT									
At surface 990' FNL & 990' FWL						SE Chaves Queen Gas AreaAsso									
At top prod. interval reported below 990' FNL & 990' FWL						11. SEC., T., R., M., OR BLOCK AND SURVEY OR AREA									
At total depth 990' FNL & 990' FWL						Sec 34 T13S R30E									
14. PERMIT NO. API#				DATE ISSUED		12. COUNTY OR PARISH		13. STATE							
30-005-21051				12-11-85		Chaves		NM							
15. DATE SPUDDED		16. DATE T.D. REACHED		17. DATE COMPL. (Ready to prod.)		18. ELEVATIONS (DF, RKB, RT, GR, ETC.)*		19. ELEV. CASINGHEAD							
1-13-86		1-16-86		3-24-86		3865 GL		3865 GL							
20. TOTAL DEPTH, MD & TVD		21. PLUG, BACK T.D., MD & TVD		22. IF MULTIPLE COMPL., HOW MANY*		23. INTERVALS DRILLED BY		ROTARY TOOLS							
2236		2184				→		X							
24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)*								25. WAS DIRECTIONAL SURVEY MADE							
2124 - 34' Queen								No							
26. TYPE ELECTRIC AND OTHER LOGS RUN								27. WAS WELL CORED							
Compensated Nuetron, Cement Bond Log								No							
28. CASING RECORD (Report all strings set in well)															
CASING SIZE		WEIGHT, LB./FT.		DEPTH SET (MD)		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED					
8 5/8"		24#		620		12 1/4		285 sx C1 C		0					
5 1/2"		15.5#		2208		7 7/8		150 sx 50/50 poz		0					
29. LINER RECORD										30. TUBING RECORD					
SIZE		TOP (MD)		BOTTOM (MD)		SCREEN (MD)		SIZE		DEPTH SET (MD)		PACKER SET (MD)			
								2 3/8"		2134'		n/a			
31. PERFORATION RECORD (Interval, size and number)										32. SHOT, FRACTURE, CEMENT SQUEEZE, ETC.					
2124-34' 3/8" 2 spf										AMOUNT AND KIND OF MATERIAL USED					
										250 sx CIH-Clean out to PBTD					
										Hydr. Frac Perfs 10,000 gal gelled wtr and					
										2124-34 25,000 lbs sand.					
33. PRODUCTION															
DATE FIRST PRODUCTION		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)						WELL STATUS (Producing or shut-in)							
3-15-86		Pumping						Producing							
DATE OF TEST		HOURS TESTED		CHOKE SIZE		PROD'N. FOR TEST PERIOD		OIL—BBL.		GAS—MCF.		WATER—BBL.		GAS-OIL RATIO	
6-12-86		24		n/a		→		2		6		1		3,000	
FLOW. TUBING PRESS.		CASING PRESSURE		CALCULATED 24-HOUR RATE		OIL—BBL.		GAS—MCF.		WATER—BBL.		OIL GRAVITY-API (CORR.)			
n/a		4		→		2		6		1		32.0			
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)										TEST WITNESSED BY					
VENT										Billy John Smith					
35. LIST OF ATTACHMENTS															
Compensated Nuetron Log, Cement Bond Log, Deviation Survey															
36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records															
SIGNED 				TITLE President				DATE 6-18-86							

*(See Instructions and Spaces for Additional Data on Reverse Side)

INSTRUCTIONS

General: This form is designed for submitting a complete and correct well completion report and log on all types of lands and leases to either a Federal agency or a State agency, or both, pursuant to applicable Federal and/or State laws and regulations. Any necessary special instructions concerning the use of this form and the number of copies to be submitted, particularly with regard to local, area, or regional procedures and practices, either are shown below or will be issued by, or may be obtained from, the local Federal and/or State office. See instructions on items 22 and 24, and 33, below regarding separate reports for separate completions.

If not filed prior to the time this summary record is submitted, copies of all currently available logs (drillers, geologists, sample and core analysis, all types electric, etc.), formation and pressure tests, and directional surveys, should be attached hereto, to the extent required by applicable Federal and/or State laws and regulations. All attachments should be listed on this form, see item 35.

Item 4: If there are no applicable State requirements, locations on Federal or Indian land should be described in accordance with Federal requirements. Consult local State or Federal office for specific instructions.

Item 18: Indicate which elevation is used as reference (where not otherwise shown) for depth measurements given in other spaces on this form and in any attachments.

Items 22 and 24: If this well is completed for separate production from more than one interval zone (multiple completion), so state in item 22, and in item 24 show the producing interval, or intervals, top(s), bottom(s) and name(s) (if any) for only the interval reported in item 33. Submit a separate report (page) on this form, adequately identified, for each additional interval to be separately produced, showing the additional data pertinent to such interval.

Item 29: "Nack's Cement": Attached supplemental records for this well should show the details of any multiple stage cementing and the location of the cementing tool.

Item 33: Submit a separate completion report on this form for each interval to be separately produced. (See instruction for items 22 and 24 above.)

37. SUMMARY OF POROUS ZONES: SHOW ALL IMPORTANT ZONES OF POROSITY AND CONTENTS THEREOF; CORED INTERVALS; AND ALL DRILL-STEM TESTS, INCLUDING DEPTH INTERVAL TESTED, CUSHION USED, TIME TOOL OPEN, FLOWING AND SHUT-IN PRESSURES, AND RECOVERIES				38. GEOLOGIC MARKERS		
FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	MEAS. DEPTH	TRUE VERT. DEPTH
Recent						
Quaternary	0	571	Red Beds & Shale	Rustler	571	571
Rustler	571	611	Anhydrite & Salt	Salado	611	611
Salado	611	1176	Red Shale & Salt	Tonsill	1176	1176
Tansill	1176	1377	Anhydrite & Salt	Yates	1377	1377
Yates	1377	1487	Red Sand & shale, anhydrite & salt	Seven Rivers	1487	1487
Seven Rivers	1487	2216	Red 7 gray sand, red shale, anhydrite & salt			