

STEWART PETROLEUM COMPANY
ESPERSON BUILDING
HOUSTON 2, TEXAS

December 6, 1950

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Y
New Mexico Oil Conservation Commission,
P. O. Box 871,
Santa Fe, New Mexico.

Re: Cancellation - Stewart Petroleum Company \$10,000 Blanket Bond - Accident & Casualty Insurance. Stewart Petroleum Company Well No. 1, Caprock Field, Lea County, New Mexico - State Lease No. 8938.

Gentlemen:

Enclosed please find affidavit duly executed by Roy Yarrington, relative to the plugging of Stewart Petroleum Company Well No. 1, Caprock Field, Lea County, New Mexico.

This is the only well in New Mexico in which the company had an interest, and we no longer have operations in the State of New Mexico.

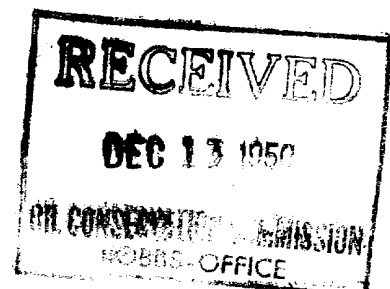
Very truly yours,

STEWART PETROLEUM COMPANY

By Helen K. Pizzitola
Helen K. Pizzitola, Secretary

HKP:ah

Enclosure: Affidavit in Triplicate



KNOW ALL MEN BY THESE PRESENTS:

BEFORE ME, the undersigned authority, on this day personally appeared ROY YARRINGTON, Superintendent of Production of STEWART PETROLEUM COMPANY, who being by me first duly sworn, on oath deposes and says, as follows:

That in January, 1948, STEWART PETROLEUM COMPANY acquired by assignment State of New Mexico Lease #8938, covering the East 1/2 of Section Eight (8), Township 13 South, Range 32 East, containing 320 acres, and situated in Lea County, New Mexico. No wells have been drilled on the above described premises since the acquisition of this lease. Prior to the acquisition of this lease by Stewart Petroleum Company, the former owners drilled one well on the premises, which was dry and abandoned on or about July 28, 1947. This well (Stewart Petroleum Company Well No. 1, Caprock Field, Lea County, New Mexico) was plugged on August 12, 1950, and report on plugging well was duly filed with New Mexico Oil Conservation Commission on August 22, 1950. No production has been obtained from this well since its acquisition by Stewart Petroleum Company.

Roy Yarrington
ROY YARRINGTON

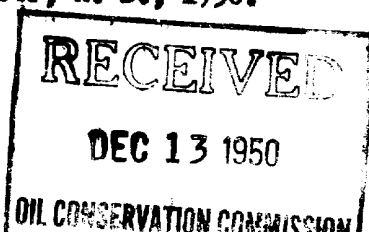
Sworn to and subscribed before me, this the 7th day of December, 1950.

Joe Abbate, Jr.
Notary Public in and for Galveston County, Texas

STATE OF TEXAS
COUNTY OF GALVESTON

BEFORE ME, the undersigned authority, Notary Public in and for said County and State, on this day personally appeared Roy Yarrington, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this 7th day of December, A. D., 1950.



Joe Abbate, Jr.
Notary Public in and for Galveston County, Texas