

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

(Form C-104)
Revised 7/1/57

REQUEST FOR (OIL) ~~REVENUE~~ ALLOWABLE

New Well
~~Recompletion~~

This form shall be submitted by the operator before an initial allowable will be assigned to any completed Oil or Gas well. Form C-104 is to be submitted in QUADRUPPLICATE to the same District Office to which Form C-101 was sent. The allowable will be assigned effective 7:00 A.M. on date of completion or recompletion, provided this form is filed during calendar month of completion or recompletion. The completion date shall be that date in the case of an oil well when new oil is delivered into the stock tanks. Gas must be reported on 15.025 psia at 60° Fahrenheit.

Lovington, New Mexico May 5, 1959
(Place) (Date)

WE ARE HEREBY REQUESTING AN ALLOWABLE FOR A WELL KNOWN AS:

Amerada Petroleum Corporation State S "J", Well No. 7, in NE 1/4 NW 1/4,
(Company or Operator) (Lease)
C Unit Letter, Sec. 23, T. 14-S, R. 33-E, NMPM., Saunders Pool

Lea County. Date Spudded 3-9-59 Date Drilling Completed 4-15-59
Elevation 4201' DP Total Depth 9946' PETD 9939'

Please indicate location:

D	C	B	A
	X #7		
E	F	G	H
L	K	J	I
M	N	O	P

Top Oil/Gas Pay 9780' Name of Prod. Form. Pennsylvanian

PRODUCING INTERVAL -

Perforations 9780'-9793', 9798'-9802', 9820-9827', 9923'-9932'

Open Hole Depth Casing Shoe 9946' Depth Tubing 9735'

OIL WELL TEST -

Natural Prod. Test: bbls. oil, bbls water in hrs, min. Choke Size

Test After Acid or Fracture Treatment (after recovery of volume of oil equal to volume of load oil used): 25 bbls. oil, 66 bbls water in 24 hrs, min. Choke Size 9-100"

GAS WELL TEST -

Natural Prod. Test: MCF/Day; Hours flowed Choke Size

Method of Testing (pitot, back pressure, etc.):

Test After Acid or Fracture Treatment: MCF/Day; Hours flowed

Choke Size Method of Testing:

Acid or Fracture Treatment (Give amounts of materials used, such as acid, water, oil, and sand):

Casing Tubing Date first new Press. Press. oil run to tanks MAY 3 E. 1959

Oil Transporter Service Pipe Line Company

Gas Transporter Warren Petroleum Corporation

Remarks: COMPLETION TEST: Pumped 25 Bbls Oil 66 Bbls Water on 9-1/2 100" SPN Gas Vol 41,064 GPPB, GOR 1642, Gravity 41.7 Corrected
Test 1:30 PM 5-3-59 to 3:30 PM 5-4-59

I hereby certify that the information given above is true and complete to the best of my knowledge.

Approved, 19

Amerada Petroleum Corporation
(Company or Operator)

OIL CONSERVATION COMMISSION

By: Title

By: (Signature)
Foreman

Title: Send Communications regarding well to:

Name: Amerada Petroleum Corporation

Address: Box 636, Lovington, New Mexico

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be carefully documented to ensure the integrity of the financial data. This includes recording dates, amounts, and the nature of the transactions.

The second part of the document provides a detailed breakdown of the company's revenue streams. It identifies the primary sources of income and analyzes their contribution to the overall financial performance. This section also includes a comparison of current revenue trends with historical data to identify patterns and growth opportunities.

The third part of the document outlines the company's expense management strategy. It details the various categories of expenses, from operational costs to capital expenditures, and provides a clear framework for controlling and reducing unnecessary spending. The goal is to optimize the cost structure while maintaining the quality of goods and services.

The fourth part of the document presents a comprehensive analysis of the company's profit margins. It calculates the gross, operating, and net profit margins, providing insights into the efficiency of the business's operations. This analysis is crucial for understanding the company's financial health and its ability to generate sustainable profits over time.

The fifth part of the document discusses the company's financial forecasting and budgeting process. It outlines the methods used to project future financial performance and the role of the budget in guiding the company's strategic decisions. This section also addresses the challenges of accurate forecasting and the importance of regular financial reviews.

The sixth part of the document provides a summary of the company's financial position and offers recommendations for future actions. It highlights the key findings from the analysis and suggests specific measures to improve financial performance, such as enhancing revenue collection or streamlining the supply chain.

The final part of the document concludes with a statement of the company's commitment to financial transparency and accountability. It reaffirms the company's dedication to providing accurate and timely financial information to all stakeholders. The document also includes a list of the primary authors and a date of completion.

In conclusion, this financial report provides a thorough overview of the company's financial performance and offers valuable insights for future planning. By following the recommendations provided, the company can work towards achieving its financial goals and ensuring long-term success.