

COSDEN PETROLEUM CORPORATION

NEEDHAM OIL CO. #1

Unit Letter N Section 7 Township 12S Range 30E NEWM Lea County

DRILL STEM TEST #1

Test Interval 11,995' to 12,001'

**Tool Open 11 hrs 40 min.
Shut In 30 Mins.**

3,000' Water Cushion

RESULTS: Water cushion to surface in 2 hrs 35 min. Oil to surface in 4 hrs 35 mins. Flowed 125 bbls oil, no water, in 7 hrs. Surface pressure 100# to 130#. 3/8" Bottom Hole Choke and 3/8" Surface Choke. Reversed out 105 bbls oil. HWF 1600# to 4093#. 20 min Shut In Pressure 4263#. Hydro Pressure 3713#. Initial Shut In 4232# 44 gravity Oil.

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR

RECEIVED FROM THE DIRECTOR