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LAND OFFICE	
OPERATOR	

3a. Indicate Type of Lease	
State <input type="checkbox"/>	Fee <input checked="" type="checkbox"/>
5. State Oil & Gas Lease No.	
NA	

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR.
USE "APPLICATION FOR PERMIT -" (FORM C-101) FOR SUCH PROPOSALS.)

1. <input checked="" type="checkbox"/> OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER-		7. Unit Agreement Name
2. Name of Operator Cavalcade <i>oil</i> Asset Corporation		8. Farm or Lease Name Goldengate
3. Address of Operator P.O. Box 16187, Lubbock, TX 79490		9. Well No. 1
4. Location of Well UNIT LETTER <u>E</u> <u>1,980</u> FEET FROM THE <u>North</u> LINE AND <u>660</u> FEET FROM THE <u>West</u> LINE, SECTION <u>18</u> TOWNSHIP <u>12 South</u> RANGE <u>38 East</u> NMPM.		10. Field and Pool, or Wildcat Gladiola Wolfcamp
15. Elevation (Show whether DF, RT, GR, etc.) 3,875' GR		12. County Lea

16. Check Appropriate Box To Indicate Nature of Notice, Report or Other Data
NOTICE OF INTENTION TO: SUBSEQUENT REPORT OF:

PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	PLUG AND ABANDONMENT <input checked="" type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	OTHER <input type="checkbox"/>	CASING TEST AND CEMENT JOBS <input type="checkbox"/>	OTHER <input type="checkbox"/>

17. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1109.

- 1) Found free pipe at 274' making recovery uneconomical.
 - 2) Spotted cement plug at 320'. Waited 8 hours.
 - 3) Tagged the cement plug top at 278'.
 - 4) Spotted next cement plug 30' from surface.
 - 5) From 30' from surface cemented with 30 sacks of Class C neat cement.
 - 6) Circulated cement to surface.
 - 7) Installed a dry hole marker. Well P & A on 9-4-85.
- Witnessed by Ray Smith of the New Mexico Oil & Gas Commission.

18. I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNED Richard R. Byler TITLE Vice President DATE 3-26-87

APPROVED BY Jack Griffin TITLE OIL & GAS INSPECTOR DATE

CONDITIONS OF APPROVAL, IF ANY:

RECEIVED
MAR 27 1987
OCD
HOBBS OFFICE