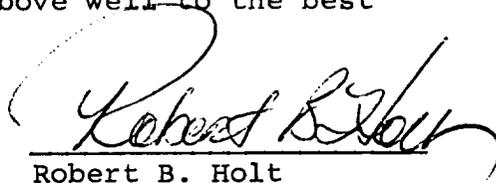


DIRECTIONAL SURVEY

Operator: Robert B. Holt
Lease Name: Aztec State, Well No. 2
Location: 660' FNL & 660' FEL of
Section 26-13S-32E
Lea County, New Mexico

1/2 ^o	@	900'
1/2	@	1380'
3/4	@	1820'
1-1/2	@	2360'
1/2	@	3260'
3/4	@	3761'
1	@	4058'
1	@	4920'
3/4	@	5300'
1	@	5699'
1-3/4	@	6090'
2	@	6493'
1-1/2	@	7325'
1-1/2	@	8000'
2	@	8083'
2-1/4	@	8760'
2	@	9125'
1-1/2	@	9575'
1/2	@	10070'
1/2	@	10205'

I hereby certify that the above is a true and correct report of directional surveys taken on the above well to the best of knowledge and belief.


Robert B. Holt

Date: 2-19-69

THE STATE OF TEXAS)
)
COUNTY OF MIDLAND)

The above was acknowledged before me this 19th day of February, 1969, by ROBERT B. HOLT.

My Commission Expires
June 1, 1969


Notary Public